



**By PUCARS and Courier**

2<sup>nd</sup> October 2023

Reference No.: CPL/COR/PSX/071

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: Disclosure of Material Information**

Dear Sir,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1 of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

At a meeting of the Board of Directors of Cnergyico PK Limited (the "**Company**") held on 2<sup>nd</sup> October 2023 at the registered office of the Company, the Board of Directors discussed the Company's financial position, along with the management's proposal for potentially carrying out a corporate reorganization / restructuring of the Company and its group entities, involving, *inter alia*, segregating the Company's business units by carving the same into separate subsidiaries to facilitate generation of new investment in the business units and for better focus and management of the business units. The Board of Directors granted in-principle approval to the management to formulate and propose the terms for the potential arrangement, including to prepare necessary documents in this respect, upon finalization of which by the management, the same be presented to the Board of Directors for their consideration and approval.

To proceed further in the matter, the Board of Directors authorized the Company to, *inter alia*, engage legal, financial and such other advisors and consultants as may be required for the purposes of the above, and carry out other necessary steps and actions.

You may please inform the TREC holders accordingly.

Yours faithfully,

Majid Muqtadir  
Company Secretary

**Cc: Director / HOD, Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad**