



ALTERN ENERGY LIMITED

Descon Headquarters:

18-km, Ferozpur Road, Lahore.

Tel: +92-42-3599 0034, Fax: +92-42-3540 1938-39

AEL/BOD/19/23

October 02, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building Stock
Exchange Road
Karachi.

Subject: **Financial Results For The Year Ended 30-06-2023**

Dear Sir,

We have to inform you that the Board of Directors Altern Energy Limited in their meeting held on Monday October 02, 2023 at 02:30 pm has recommended the following:

DIVIDEND-	NIL
BONUS SHARES-	NIL
RIGHT SHARES-	NIL

The approved Unconsolidated and Consolidated financial results of the Company are enclosed herewith as at **Annexure "A" and "Annexure B"**

The Annual General Meeting of the Company will be held on 24-10-2023 at 10.00AM at Descon Headquarters, 18-km, Ferozpur Road Lahore.

The Share Transfer Books of the Company will be closed from 18-10-2023 to 24-10-2023 (both days inclusive). Transfers received at the Corplink (Pvt) Limited at 1-K, Commercial Model Town Lahore by the close of business on 17-10-2023 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanking you

Yours faithfully,
For Altern Energy Limited


(SALMAN ALI)
COMPANY SECRETARY



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ANNEXURE "A"

ALTERN ENERGY LIMITED

UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2023

	2023	2022
	(Rupees in thousand)	
Revenue	17,457	1,058
Direct costs	<u>(83,003)</u>	<u>(103,285)</u>
Gross loss	(65,546)	(102,227)
Administrative expenses	(35,781)	(33,360)
Other income	37,019	6,777,355
Finance cost	(3,811)	(3,823)
(Loss)/profit before taxation	(68,119)	6,637,945
Taxation	(4,739)	(21,980)
(Loss)/profit for the year	<u>(72,858)</u>	<u>6,615,965</u>
	(Rupees)	(Rupees)
(Loss)/earnings per share - basic and diluted	<u>(0.20)</u>	<u>18.21</u>



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ANNEXURE - B

ALTERN ENERGY LIMITED AND ITS SUBSIDIARIES

CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2023

	2023	2022
	(Rupees in thousand)	
Revenue	16,862,006	18,815,673
Direct costs	<u>(8,626,358)</u>	<u>(15,497,113)</u>
Gross profit	8,235,648	3,318,560
Administrative expenses	(258,178)	(180,189)
Other income	71,133	189,841
Other expenses	(349,135)	(89,962)
Finance cost	(348,338)	(170,840)
Profit before taxation	<u>7,351,130</u>	<u>3,067,410</u>
Taxation	(108,904)	(478,278)
Profit for the year	<u><u>7,242,226</u></u>	<u><u>2,589,132</u></u>
Profit for the year is attributable to:		
Owners of the Parent Company	4,279,794	1,352,038
Non-controlling interests	2,962,432	1,237,094
	<u><u>7,242,226</u></u>	<u><u>2,589,132</u></u>
	(Rupees)	(Rupees)
Earnings per share - basic and diluted	<u>11.78</u>	<u>3.72</u>

Plant: 5 km Kohat Road, Fateh Jang, District Attock, Tel: +92-57-2210700-2 Fax: +92-57-2210701
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