



October 02, 2023

*The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road,  
Karachi-74000*

Dear Sir,

**Subject: FINANCIAL RESULTS –FOR THE YEAR ENDED  
JUNE 30,2023**

We have to inform you that the Board of Directors of the Company in their Meeting held on Monday October 2, 2023 at 3.00 p.m. at Registered Office Karachi, has approved the Annual Audit Financial Statements for the year ended June 30, 2023. and recommended the following:

- |    |               |     |
|----|---------------|-----|
| 1, | Cash Dividend | NIL |
| 2, | Bonus Shares  | NIL |
| 3, | Right Shares  | NIL |

The financial results of the Company are annexed.

The Annual General Meeting of the Company will be held on Friday, October 27, 2023 at 3.00 p.m. at Registered Office A/31, S.M.C.H.S., Karachi.

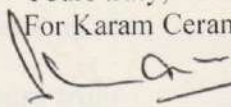

The Share transfer book of Company will be closed from October 20, 2023 to October 27, 2023 (Both days inclusive).

The annual financial reports of the Company for the year ended June 30, 2023 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours truly,

For Karam Ceramics Limited

Syed Mazhar Ali Nasir  
Chief Executive Officer ★

karam ceramics limited

A-31, S.M.C.H.S. Karachi, Pakistan - 75400

Telephone : +92 (21) 345-555-12 & 13 Fax : +92 (21) 345-555-42 Email : nova-kcl@nova-kcl.com URL: www.nova-kcl.com



The Financial Results of the  
Company as follows:

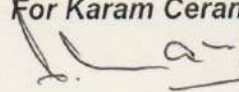
(Annexure - A)

	YEAR ENDED	
	June 2023 Rupees	June 2022 Rupees
Revenue	977,133,409	818,082,431
Cost of sales	<u>(1,338,780,229)</u>	<u>(1,016,124,940)</u>
Gross Profit / (Loss)	(361,646,820)	(198,042,509)
Selling & distribution expenses	29,074,100	12,566,904
Administrative expenses	24,155,022	26,982,243
Other Expenses	10,302,000	989,130
	<u>(63,531,122)</u>	<u>(40,538,277)</u>
Operating Profit / (Loss)	(425,177,942)	(238,580,786)
Other income	3,236,133	44,485,459
Finance cost	<u>(62,582,648)</u>	<u>(63,628,070)</u>
	<u>(59,346,515)</u>	<u>(19,142,611)</u>
Profit / (Loss) before taxation	(484,524,457)	(257,723,397)
Taxation	9,561,931	5,963,714
Profit / (Loss) after taxation	<u>(474,962,526)</u>	<u>(251,759,683)</u>
(Loss) / Earning per share	<u>-32.65</u>	<u>-17.30</u>

Thanking you

Yours truly

For Karam Ceramics Limited

  
Syed Mazhar Ali Nasir  
Chief Executive Officer



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