



SITARA ENERGY LIMITED

601 - 602, Business Centre,
Mumtaz Hasan Road, Karachi - 74000
Tel : (021) 3241-3944, 3242-0620
Fax : (021) 3241-5452
E-mail : corporate@sitara.pk
Website : www.sitara.pk

October 2, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2023

Dear Sir

We have to inform you that the Board of Directors of Sitara Energy Limited in their meeting held at 04:00 p.m. on Monday, October 02, 2023 approved the financial results of the company for year ended June 30, 2023.

The financial results of the company are attached as Annexure 'A & 'A1'

The Share Transfer Books of the company will remain closed from October 21, 2023 to October 28, 2023 (both days inclusive).

The Annual General Meeting of the Company will be held on October 28, 2023 at 2:30 p.m. at Karachi

Yours truly
for SITARA ENERGY LIMITED

(MAZHAR ALI KHAN)
Company Secretary





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Annexure 'A'

SITARA ENERGY LIMITED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED JUNE 30, 2023

	YEAR ENDED June 30, 2023 RUPEES	YEAR ENDED June 30, 2022 RUPEES
Sales - net	1,067,685,691	482,311,847
Cost of generation	1,018,864,041	476,833,064
Gross Profit	48,821,650	5,478,783
Other income	46,331,800	12,722,011
	95,153,450	18,200,794
Operating expenses	48,857,405	48,919,684
Other operating expenses	5,273,519	-
Finance Cost	141,872,789	122,810,092
	196,003,713	171,729,776
(Loss) for the year before taxation	(100,850,263)	(153,528,982)
Provision for taxation	2,431,683	1,367,161
(Loss) for the year	(103,281,946)	(154,896,143)
(Loss) per share--Basic and diluted	(5.41)	(8.11)





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Annexure 'A1'

SITARA ENERGY LIMITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2023

	YEAR ENDED June 30, 2023 RUPEES	YEAR ENDED June 30, 2022 RUPEES
Sales - net	1,067,685,691	482,311,847
Cost of generation	1,018,864,041	476,833,064
Gross Profit	48,821,650	5,478,783
Other income	46,331,800	12,722,011
	95,153,450	18,200,794
Operating expenses	49,104,543	49,155,050
Other operating expenses	5,273,519	-
Finance Cost	141,872,789	122,810,092
	196,250,851	171,965,142
(Loss) for the year before taxation	(101,097,401)	(153,764,348)
Provision for taxation	2,431,683	1,841,267
(Loss) for the year	(103,529,084)	(155,605,615)
Attributable to:		
Shareholders of the Parent	(103,529,084)	(155,605,615)
(Loss) per share--Basic and diluted Attributable to the shareholders of the Parent	(7.19)	(8.15)

