

**EXTRACT OF THE RESOLUTIONS PASSED BY THE MEMBERS AT THE 35<sup>th</sup> ANNUAL GENERAL MEETING  
OF THE COMPANY HELD ON OCTOBER 2, 2023 AT KARACHI**

**ORDINARY BUSIENSS:**

- Agenda No. 1:** "RESOLVED THAT the Audited Accounts of the Company for the year ended June 30, 2023 together with the Directors' and Independent Auditors' Reports thereon be and are hereby received, considered, adopted and approved. "
- Agenda No. 2:** "RESOLVED THAT M/s. Yousuf Adil, Chartered Accountants be and are hereby appointed as statutory auditors of the Company as recommended by the Audit Committee and Board of Director and to hold office until next Annual General Meeting at a total fee of Rs. 2,143,000/= for annual audit, half-yearly review and review report on Code of Corporate Governance."
- Agenda No. 3:** "RESOLVED THAT the final cash dividend of PKR1.50 per share (15%) as final distribution to be distributed for the year ended June 30, 2023 is hereby approved.

**SPECIAL BUSIENSS:**

- Agenda No. 4:** "RESOLVED THAT providing of Company's annual audited financial statements to its' members through QR enabled code and web link be and is hereby approved".  
"FURTHER RESOLVED THAT the Company be and is hereby authorized to discontinue the circulation of annual financial statements through CD/DVD."  
"FURTHER RESOLVED THAT the Company Secretary be and is hereby authorized to do all acts, deeds and things, take or cause to be taken any action as may be necessary, incidental or consequential to give effect to this resolution."
- Agenda No. 5:** "RESOLVED THAT the Board of Directors are authorized to determine the remuneration level of CEO of the Company by increasing them with a maximum of 20% per annum for another period of three years starting from March 1, 2024 exclusive of incentives, perquisites, retirement benefits and other non-monetary benefits to which he is entitled under his contract of service, company policies and applicable service rules."

There were no other business items for discussion under any other business.

**CERTIFIED TO BE A TRUE COPY:**

I hereby certify that the above resolutions were dully passed by the members at the 35<sup>th</sup> Annual General Meeting of the Company held on October 2, 2023.

Certified true copy of full AGM minutes will be provided within due course of time.

Yours truly,

Otsuka Pakistan Limited

  
Company Secretary



**Otsuka Pakistan Ltd.**

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