



AEL/PSX/10/2023

03 October 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2023

We wish to inform you that the Board of Directors of AEL Textiles Limited (Company) in their meeting held on Tuesday, 03 October 2023 at the registered office, 19-A, Commercial Area, Izmir Town, Canal Bank, Lahore, has approved the Annual Audited Financial Statements for the year ended 30 June 2023 and recommended the followings:

Cash Dividend: Nil

Bonus Shares: Nil

Right Shares: Nil

Any other Corporate Action: Nil

Financial Results

Attached as "Annexure-A"

Annual General Meeting

The Annual General Meeting of the Company will be held on Wednesday 25 October 2023 at 11:00 AM at Stylers International Limited, 20-KM Ferozepur Road, Glaxo Town, Lahore. The Shares Transfer Books of the Company will remain closed from 18 October 2023 to 25 October 2023 (both days inclusive). Transfer received in order at the office of our Share Registrar, F.D. Registrar Services (Pvt.) Limited, Suite 1705-A 17th Floor, Saima Trade Tower, I.I. Chundrigar Road, Karachi, by the close of business day on 17 October 2023 will be entitled to attend and vote at the AGM.

The Annual Financial Statements of the Company will be transmitted through PUCARS at least 21 days before the holding of Annual General Meeting.

You may inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,
For AEL Textiles Limited

Tariq Majeed
Company Secretary



c.c to:- The Executive Director/HOD,
Offsite-II Department, Supervision Division
Securities & Exchange Commission of Pakistan

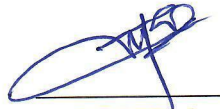
AEL TEXTILES LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023 Rupees	2022 Rupees
REVENUE FROM CONTRACTS WITH CUSTOMERS	14	32,149,504	-
COST OF SALES	15	(28,540,103)	(6,764,963)
GROSS PROFIT / (LOSS)		<u>3,609,401</u>	<u>(6,764,963)</u>
ADMINISTRATIVE EXPENSES	16	(4,028,586)	(7,478,498)
OTHER EXPENSES	17	(180,733)	(2,294,836)
		<u>(4,209,319)</u>	<u>(9,773,334)</u>
		(599,918)	(16,538,297)
OTHER INCOME	18	4,034,191	2,645,919
PROFIT / (LOSS) FROM OPERATIONS		<u>3,434,273</u>	<u>(13,892,378)</u>
FINANCE COST	19	(348)	(1,625)
PROFIT / (LOSS) BEFORE TAXATION		<u>3,433,925</u>	<u>(13,894,003)</u>
TAXATION	20	(995,838)	-
PROFIT / (LOSS) AFTER TAXATION		<u><u>2,438,087</u></u>	<u><u>(13,894,003)</u></u>
EARNINGS / (LOSS) PER SHARE - BASIC AND DILUTED - (RUPEES)	21	<u><u>0.30</u></u>	<u><u>(1.74)</u></u>

The annexed notes form an integral part of these financial statements.



 CHIEF EXECUTIVE OFFICER



 DIRECTOR



 CHIEF FINANCIAL OFFICER

