

October 03,2023

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE, 2023**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Tuesday the 03rd day of October, 2023 recommended the following:-

i) **Cash Dividend (NIL)** ii) **Bonus Share (NIL)** iii) **Right Share NIL**

The Financial Results of the Company are as Follows:

	30th June 2023 RUPEES	30th June 2022 RUPEES
PROCESSING INCOME / SALE	-	-
COST OF GOODS SOLD	-	-
GROSS PROFIT/ (LOSS)	-	-
OPERATING EXPENSES		
GENERAL AND ADMINISTRATIVE EXPENSES	8,861,763	8,210,507
OTHER OPERATING EXPENSES	-	-
	<u>8,861,763</u>	<u>8,210,507</u>
OPERATING PROFIT / (LOSS)	(8,861,763)	(8,210,507)
OTHER OPERATING INCOME	<u>8,585,000</u>	<u>9,269,706</u>
	(276,763)	1,059,199
FINANCIAL COST	983	1,965
	<u>983</u>	<u>1,965</u>
Unrealized Gain on Remeasurement of fair Value of Investment Property	668,500	
NET PROFIT / (LOSS) BEFORE TAXATION	390,754	1,057,234
PROVISION FOR TAXATION	1,904,837	1,861,931
NET PROFIT / (LOSS) AFTER TAXATION	<u>(1,514,083)</u>	<u>(804,697)</u>
BASIC EARNING PROFIT / (LOSS) PER SHARE	(0.28)	(0.15)

Annual General Meeting of the Company will be held on Friday October 27, 2023 at 11. a.m. at 20 KM off Ferozpur Road, Lahore, subject to the approval and confirmation by the Pakistan Stock Exchange Ltd., in accordance with the listing regulation # 30.

The share transfer books of the company will remain closed from October 26, 2023 to October 31, 2023 (both days inclusive) transfer received in order at registered office of the company by close of business on October 25, 2023 will be treated in time.

We will be sending you the required printed accounts for your perusal and record.

Thanking you,

Yours faithfully,
for MUBARAK TEXTILE MILLS LTD.

(MR. ZULFIQAR ALI)
Chief Executive