



Loads Limited

Manufacturers of Automotive Radiators, Exhaust Systems & Sheet Metal Components
Plot No. 23, Sector 19, Korangi Industrial Area, Karachi-74900, Pakistan.
Tel: (92-21) 35065001 to 5, (92) 302-8674683 to 9
E-mail: loads@cyber.net.pk
Website: www.loads-group.pk



October 3, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir,

Financial Results for the Year Ended June 30, 2023

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, October 3, 2023 at 12:30 pm, Karachi, considered the financial results of the Company for the year ended June 30, 2023 and recommended the following:

- (i) **CASH DIVIDEND:** NIL
- (ii) **BONUS SHARES:** NIL
- (iii) **RIGHT SHARES:** NIL

The Financial Result of the Company are attached as Annexure A.

The Annual General Meeting (AGM) of the Company will be held on Thursday, October 26, 2023 at 11:30 am at Karachi.

The Share Transfer Books of the Company will be closed from October 19, 2023 to October 26, 2023 (both days inclusive). Transfers received at the Office of our Share Registrar M/s. Central Depository Company of Pakistan Limited situated at CDC House, 99-B, Block "B", S.M.C.H.S., Main Shahrah-e-Faisal, Karachi, at the close of business on October 18, 2022 will be treated in time for the purpose of above entitlements to the transferees.

The Annual Report for the year ended June 30, 2023 will be transmitted through PUCAR 21 days before the date of AGM.

Thanking you,

Yours' faithfully,
for Loads Limited



Babar Saleem
Company Secretary



Cc: **The Director / HOD**
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad



Annexure A

Loads Limited
Consolidated Statement of Profit or Loss
For the year ended 30 June 2023

	Note	2023 -----(Rupees)-----	2022
Revenue - net	28	4,493,834,371	7,791,955,309
Cost of revenue	29	(3,723,797,005)	(6,844,515,665)
Gross profit		<u>770,037,366</u>	<u>947,439,644</u>
Administrative, selling and general expenses	30	(354,777,517)	(306,958,075)
Impairment of property, plant and equipment	6.2.1	(1,199,617,638)	-
Expected Credit Loss (ECL)	13	(258,314,275)	-
Other expenses	31	(8,341,348)	(46,401,555)
Other income	32	183,354,824	84,734,309
Operating (loss) / profit		<u>(867,658,588)</u>	<u>678,814,323</u>
Finance costs	33	(784,966,470)	(492,756,160)
Share of profit / (loss) in associate - net	8.1.2	3,803,800	(8,370,342)
Provision for impairment in associate	8.1.2	(65,735,339)	(21,888,597)
(Loss) / profit before taxation		<u>(1,714,556,597)</u>	<u>155,799,224</u>
Taxation	34	(83,808,382)	(242,054,431)
Loss for the year		<u>(1,798,364,979)</u>	<u>(86,255,207)</u>
Profit / (loss) attributable to:			
Owners of the Parent Company		(1,313,540,524)	1,194,471
Non-controlling interests	20	(484,824,455)	(87,449,678)
		<u>(1,798,364,979)</u>	<u>(86,255,207)</u>
(Loss) / Earning per share - basic and diluted	35	<u>(5.23)</u>	<u>0.005</u>






LOADS LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2023

	Note	2023 ----- (Rupees)	2022 -----
Revenue - net	28	4,493,834,371	7,791,955,309
Cost of sales	29	(3,760,959,084)	(6,981,076,054)
Gross profit		<u>732,875,287</u>	<u>810,879,255</u>
Administrative, selling and general expenses	30	(260,192,073)	(258,535,659)
		<u>472,683,214</u>	<u>552,343,596</u>
ECL against loan to subsidiary (HAWL)	26.1.1	(1,345,011,583)	-
Provision for impairment of investment in HAWL	8.1.3	(859,960,000)	-
Other expenses	31	(5,957,526)	(34,928,658)
Other income	32	564,393,889	335,113,234
Operating (loss) / profit		<u>(1,173,852,006)</u>	<u>852,528,172</u>
Finance costs	33	(598,329,638)	(381,310,087)
(Loss) / profit before taxation		<u>(1,772,181,644)</u>	<u>471,218,085</u>
Taxation	34	516,513,393	(204,051,028)
(Loss) / profit for the year		<u>(1,255,668,251)</u>	<u>267,167,057</u>
(Loss) / Earnings per share - Basic and diluted	35	<u>(5.00)</u>	<u>1.06</u>

Babbar

