



October 03, 2023

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2023**

Dear Sir,

We have to inform you that the Board of Director of our company in their meeting held on 03 October 2023 on 11:30 A.M. at registered office of the company recommended the following;

- |  |     |
|--|-----|
| i. CASH DIVIDEND                             | NIL |
| AND/OR                                       |     |
| ii. BONUS SHARES                             | NIL |
| AND/OR                                       |     |
| iii. RIGHT SHARES                            | NIL |
| AND/OR                                       |     |
| iv. ANY OTHER ENTITLEMENT / CORPORATE ACTION | NIL |
| AND/OR                                       |     |
| v. ANY OTHER PRICE-SENSITIVE INFORMATION     | NIL |

The Financial result of the company are as follows:





	2023 Rupees	2022 Rupees
<b>INCOME</b>		
Consultancy income	1,200,000	-
<b>EXPENSES</b>		
Administrative and general expenses	(5,875,986)	(4,326,491)
Allowance for expected credit losses	(2,500,000)	(1,000,000)
	<u>(8,375,986)</u>	<u>(5,326,491)</u>
	(7,175,986)	(5,326,491)
Other Income	2,400,000	2,500,000
Financial charges	(9,388)	(33,079)
<b>LOSS BEFORE TAXATION</b>	<u>(4,785,373)</u>	<u>(2,859,570)</u>
Taxation	(176,456)	42,437
<b>LOSS AFTER TAXATION</b>	<u>(4,961,829)</u>	<u>(2,817,133)</u>
<b><u>OTHER COMPREHENSIVE LOSS</u></b>		
<b>Items that will not be reclassified subsequently to profit &amp; loss:</b>		
- Unrealized loss arising on remeasurement of investments at 'fair value through other comprehensive income'	(9,500,000)	(16,762,266)
- Current tax related adjustment	-	(1,216,750)
- Deferred tax related adjustment	-	1,355,033
<b>Items that may be reclassified subsequently to profit and loss</b>	-	-
<b>Other comprehensive loss for the year</b>	<u>(9,500,000)</u>	<u>(16,623,983)</u>
<b>TOTAL COMPREHENSIVE LOSS</b>	<u>(14,461,829)</u>	<u>(19,441,116)</u>
<b>LOSS PER SHARE - BASIC AND DILUTED</b>	<u>(1.98)</u>	<u>(1.12)</u>

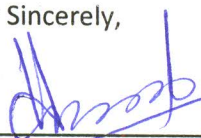




The Annual General Meeting of the company will be held on **October 25, 2023** at **11:00 a.m.** at company office; 514, 5<sup>th</sup> Floor, Continental Trade Center, Block-8, Clifton, Karachi

The Share Transfer Books of the Company will be closed from **October 19, 2023 to October 25, 2023** (both days inclusive). Transfers received at company's share registrar C & K Management Associates (Pvt) Limited, 404, Trade Towers, Near Hotel Metropole, Abdullah Haroon Road, Karachi at the close of business on **October 18, 2023** treated in time for the purpose of above entitlement to the transferees.

Your Sincerely,

  
3/10/2023

**M. Hammad Manzoor**  
Company Secretary

