

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30th 2023

Dear Sir,

We have to inform you that the Board of Directors in their meeting held on Tuesday, October 03, 2023 at 11:30 A.M. through video conferencing have approved the audited financial statements of the Company for the year ended June 30, 2023 and recommended the following:

Cash Dividend – NIL
Bonus Shares – NIL
Right Shares – NIL
Any other entitlement - NIL

The financial results of the Company for the year ended June 30th 2023 are attached herewith as Annexure A.


The Annual General Meeting of the Company will be held at 09:45 A.M. on October 27, 2023 at Ghandhara Industries Limited, F-3, Hub Chauki Road, S.I.T.E., Karachi.

The Share Transfer Books of the Company will be closed from October 20, 2023 to October 27, 2023 (both days inclusive). Transfer received at the Company's Share Registrar (i.e. M/s. CDC Share Registrar Services Limited) at CDC House no. 99-B, Block B, S.M.C.H.S Main Shahrah-e-Faisal, Karachi at the close of business on October 19, 2023 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely

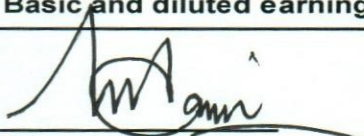
For and on behalf of Ghandhara Industries Limited


TALHA AHMED ZAIDI
COMPANY SECRETARY

CC:
Executive Director/HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue,
Blue Area,
Islamabad.

**GHANDHARA INDUSTRIES LIMITED
STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2023**

	2023	2022
	----- Rupees in '000 -----	
Sales - net	14,542,578	24,265,107
Cost of sales	<u>(12,241,703)</u>	<u>(21,307,454)</u>
Gross profit	2,300,875	2,957,653
Distribution cost	(921,744)	(964,822)
Administrative expenses	(371,745)	(352,446)
Other expenses	(129,533)	(317,905)
Other income	<u>315,264</u>	<u>269,997</u>
Profit from operations	1,193,117	1,592,477
Finance cost	(769,285)	(451,578)
Profit before taxation	423,832	1,140,899
Taxation	(244,408)	(412,399)
Profit after taxation	179,424	728,500
Other comprehensive income / (loss)		
Items that will not be reclassified to profit or loss		
Re-measurement of staff retirement benefit obligation	26,760	(20,509)
Impact of deferred tax	(7,760)	5,948
	19,000	(14,561)
Surplus on revaluation of fixed assets	1,714,639	-
Impact of deferred tax	(79,818)	-
	1,634,821	-
Other comprehensive income / (loss) for the year - net of tax	1,653,821	(14,561)
Total comprehensive income for the year	1,833,245	713,939
	----- Rupees -----	
Basic and diluted earnings per share	4.21	17.10


Muhammad Aamir
 Chief Financial Officer