



UNITY FOODS LIMITED  
food for life!

UNITY FOODS LIMITED

UNITY TOWER,  
Plot # 8 C, Block-6, P.E.C.H.S,  
Karachi 75400, Pakistan  
Phone : +92 21 34373605 - 7  
Fax : +92 21 34373608  
Email : info@unityfoods.pk  
Website : www.unityfoods.pk

October 03, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: Financial Results for the Year Ended June 30, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **October 03, 2023 at 12:00 p.m.** at Registered Office of the Company at **Unity Tower, 8-C, Block-6, P.E.C.H.S., Karachi** has recommended the following:

(i) CASH DIVIDEND	Nil
(ii) BONUS SHARES	Nil
(iii) RIGHT SHARES	Nil
(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION	Nil
(v) ANY OTHER PRICE SENSITIVE INFORMATION	Nil

The financial results of the Company are attached.

The Annual General Meeting of the Company will be held on **Friday, October 27, 2023** at 11:30 a.m at Regent Plaza, Hotel and Convention Centre, Main Shahrah-e-Faisal, Karachi.

The Share Transfer Books of the Company will be closed from **October 21, 2023 to October 27, 2023** (both days inclusive). Transfers received at the office of the Company's Share Registrar Digital Custodian Company Limited, 4th Floor, Perdesi House, Old Queens Road, Karachi at the Close of Business on **October 20, 2023** will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,

Umar Shahzad  
Company Secretary





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**Unity Foods Limited**  
**Unconsolidated Statement of Profit or Loss**  
**For the year ended June 30, 2023**

	2023	2022
	------(Rupees in '000')-----	
Sales - net	90,158,188	82,184,552
Cost of sales	<u>(78,018,707)</u>	<u>(74,338,958)</u>
<b>Gross profit</b>	<b>12,139,481</b>	<b>7,845,594</b>
Selling and distribution expenses	<u>(1,066,210)</u>	<u>(790,030)</u>
Administrative expenses	<u>(817,615)</u>	<u>(594,490)</u>
Other expenses	<u>(12,107)</u>	<u>(217,232)</u>
Allowance for impairment of financial assets	<u>-</u>	<u>(23,805)</u>
Exchange loss	<u>(7,488,050)</u>	<u>(2,910,474)</u>
	<b>(9,383,982)</b>	<b>(4,536,031)</b>
Other income	<u>814,538</u>	<u>842,671</u>
	<b>3,570,037</b>	<b>4,152,234</b>
Finance cost	<u>(3,406,680)</u>	<u>(1,663,596)</u>
<b>Profit before taxation</b>	<b>163,357</b>	<b>2,488,638</b>
Taxation	<u>404,101</u>	<u>(52,220)</u>
<b>Profit after taxation</b>	<b>567,458</b>	<b>2,436,418</b>
<b>Basic and diluted earnings per share</b>	<b>0.48</b>	<b>2.04</b>





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**Unity Foods Limited**  
**Consolidated Statement of Profit or Loss**  
**For the year ended June 30, 2023**

	2023	2022
	----- (Rupees in '000') -----	
Sales - net	100,870,351	87,713,011
Cost of sales	<u>(87,059,117)</u>	<u>(79,475,327)</u>
<b>Gross profit</b>	<b>13,811,234</b>	<b>8,237,684</b>
Selling and distribution expenses	<u>(1,852,854)</u>	<u>(1,261,645)</u>
Administrative expenses	<u>(1,208,661)</u>	<u>(717,753)</u>
Other expenses	<u>(33,149)</u>	<u>(217,232)</u>
Allowance for impairment of financial assets	<u>(22,805)</u>	<u>(57,623)</u>
Exchange loss	<u>(7,488,050)</u>	<u>(2,899,240)</u>
	<b>(10,605,519)</b>	<b>(5,153,493)</b>
Other income	<u>673,271</u>	<u>865,881</u>
	<b>3,878,986</b>	<b>3,950,072</b>
Finance cost	<u>(3,564,114)</u>	<u>(1,800,963)</u>
<b>Profit before taxation</b>	<b>314,872</b>	<b>2,149,109</b>
Taxation	<u>360,219</u>	<u>32,201</u>
<b>Profit after taxation</b>	<b><u>675,091</u></b>	<b><u>2,181,310</u></b>
<b>Basic and diluted earnings per share</b>	<b><u>0.57</u></b>	<b><u>1.83</u></b>

