

No.GGL/PSX/2023/21

October 03, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

Dear Sir

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2023

We have to inform you that the Board of Directors of **Ghani Glass Limited**, in their Meeting held today at 11:30 A.M at **40-L, Model Town, Lahore** has recommended the following in addition to interim cash dividend @ 10% (already paid) and interim stock dividend @19.1% (bonus shares already issued):

(i) **CASH DIVIDEND**

10 % (in addition to interim cash dividend @ 10 % already paid)

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil

The Financial Results approved by the Board of Directors of the Company are as follow:

	2023 (Rupees)	2022 (Rupees)
Revenue from contracts with customers - net	40,707,944,488	30,827,262,098
Cost of sales	(29,426,655,685)	(21,811,719,265)
Gross profit	11,281,288,803	9,015,542,833
General and administrative expenses	(1,163,926,057)	(954,165,279)
Selling and distribution expenses	(1,803,319,137)	(1,486,519,130)
Other expenses	(619,017,545)	(473,405,854)
Exchange gain / (loss) - net	212,693,658	(23,793,514)
Allowance for expected credit losses	(170,045,863)	(96,533,726)
Other income	342,286,188	360,496,038
	(3,201,328,756)	(2,673,921,465)
Profit from operations	8,079,960,047	6,341,621,368
Finance costs	(117,411,570)	(122,618,716)
Share of profit of an associate - net of tax	569,641,939	19,934,793
Profit before taxation	8,532,190,416	6,238,937,445
Taxation	(435,241,835)	(194,078,157)
Profit after taxation for the year	8,096,948,581	6,044,859,288
		Restated
EARNINGS PER SHARE - BASIC AND DILUTED	8.10	6.05

The Annual General Meeting (AGM) of the Company will be held on October 27, 2023 at Lahore subject to the approval of PSX.

The Share transfer books of the Company will remain closed from October 21, 2023 to October 27, 2023 (both days inclusive). Transfer received at the office of Shares Registrar M/s. Corplink (Pvt.) Ltd., Wings Arcade, 1-K, Commercial, Model Town, Lahore at the close of business on October 20, 2023 will be treated in time for attending the Annual General Meeting and cash dividend entitlement.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours Sincerely,


Hafiz Muhammad Imran Sabir
Company Secretary

CC: The Corporate Supervision, SECP, Islamabad