



A Company of Ghani Group

## GHANI VALUE GLASS LIMITED

Corporate Office: 39 - L MODEL TOWN EXTN., LAHORE - PAKISTAN.

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E-mail: info@ghanivalueglass.com, Website: www.ghanivalueglass.com

No. GVGL/PSX/2023/25

October 03, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Fax: 021-111-573-329

Dear Sir

### **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2023**

We have to inform you that the Board of Directors of Ghani Value Glass Limited, in its Meeting held today at 12:30 P.M at 40-L, Model Town, Lahore has recommended the following in addition to interim cash dividend @ 20% (already paid) and interim stock dividend @93.9% (bonus shares already issued)

(i) **CASH DIVIDEND**

Nil

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil

The Financial Results approved by the Board of Directors of the Company are as follow:

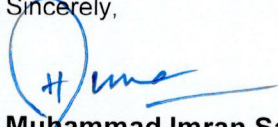
	2023 Rupees	2022 Rupees
Revenue from contracts with customers - net	3,826,843,574	3,411,370,444
Cost of sales	(2,494,388,062)	(2,135,160,160)
<b>Gross profit</b>	<b>1,332,455,512</b>	<b>1,276,210,284</b>
Distribution expenses	(65,359,213)	(42,756,126)
Administrative expenses	(381,584,901)	(312,117,443)
Other operating expenses	(69,345,168)	(72,687,535)
Allowance for expected credit losses	(16,521,868)	(16,944,203)
	<b>(532,811,150)</b>	<b>(444,505,307)</b>
<b>Operating profit</b>	<b>799,644,362</b>	<b>831,704,977</b>
Other income	96,346,634	45,459,516
<b>Profit before tax</b>	<b>895,990,996</b>	<b>877,164,493</b>
Taxation	(380,662,313)	(121,292,129)
<b>Profit for the year</b>	<b>515,328,683</b>	<b>755,872,364</b>
		Restated
<b>Earnings per share - basic and diluted</b>	<b>3.44</b>	<b>5.04</b>

The Annual General Meeting (AGM) of the Company will be held on October 27, 2023 at Lahore subject to the approval of PSX.

The Share transfer books of the Company will remain closed from October 21, 2023 to October 27, 2023 (both days inclusive). Transfer received at the office of Shares Registrar M/s. Corplink (Pvt.) Ltd., Wings Arcade, 1-K, Commercial, Model Town, Lahore at the close of business on October 20, 2023 will be treated in time for attending the Annual General Meeting.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours Sincerely,

  
**Hafiz Muhammad Imran Sabir**  
**Company Secretary**

CC: The Corporate Supervision, SECP, Islamabad