



DAWOOD EQUITIES LIMITED

NOTICE OF 18TH ANNUAL GENERAL MEETING

Notice is hereby given that 18TH Annual General Meeting of Dawood Equities Limited will be held at 1700-A, Saima Trade Towers, I. I. Chundrigar Road, Karachi on October 26, 2023 at 8:45 am to transact the following business:

Ordinary Business

1. To confirm the minutes of 17TH Annual General Meeting held on October 26, 2022.
2. To receive, consider and adopt the annual audited financial statements of the Company for the year ended June 30, 2023, together with the Chairman's Review, Directors', Auditor's Report and Audited Statement of Compliance with Code of Corporate Governance thereon
3. To consider the appointment of Auditors for the year ending June 30, 2023/2024 and to fix their remuneration. The Board of Directors have recommended for reappointment of Yousof Adil, Chartered Accountants as external auditors.

Special business

4. To consider and, if deemed fit, pass, with or without modification(s), the following resolutions as ordinary resolutions to enable and authorize the Company to circulate the annual audited financial statements, to the members of the Company through QR enabled code and weblink as allowed by the Securities and Exchange Commission of Pakistan (SECP) vide its Notification S.R.O. 389(I)/2023 dated March 21, 2023, instead of circulating the same through CD/DVD/USB.

RESOLVED THAT the Company be and is hereby authorized to circulate its annual audited financial statements, to the members of the Company through QR enabled code and weblink, in accordance with S.R.O. 389(I)/2023 dated March 21, 2023, issued by SECP.

FURTHER RESOLVED THAT the Chief Executive, Chief Financial Officer or Company Secretary of the Company be and are hereby singly authorized to do all acts, deeds and things, take or cause to be taken all necessary actions to comply with all legal formalities and requirements and file necessary documents, as may be necessary or incidental for the purpose of implementing this resolution

5. Any other business with the permission of the chair.

Statement under Section 134(3) of the Companies Act 2017 is annexed to the notice being sent to the members

By Order of the Board
Salman Yakoob
Company Secretary

Karachi:
October 04, 2023

NOTES:

1. The Share Transfer Books of the Company will remain closed from October 19, 2023 to October 26, 2023 (both days inclusive). Transfers received in order at the office of the Shares Registrar before the close of business on October 18, 2023 will be considered in time for the purpose of attendance in the Annual General Meeting.
2. A member entitled to attend and vote at the meeting may appoint another member as his/her proxy to attend, speak and vote on his/her behalf. Proxies in order to be effective must be received at the office of the Company not less than 48 hours before the time of holding the meeting. Proxy form is annexed.
3. In case of corporate entity, the Board of Directors resolution/Power of Attorney with specimen signature and attested copy of valid CNIC of the person nominated to represent and vote on behalf of the corporate entity, shall be submitted along with proxy form to the Company.
4. A member, who has deposited his/her shares in Central Depository Company of Pakistan Limited, must bring his/her Participant ID number and account/sub account number along with original CNIC or NICOP or Passport at the time of attending the meeting.
5. The members are advised to notify to the Company's Shares Registrar of any change in their addresses.
6. The audited financial statements of the Company for the year ended June 30, 2023, are being made available on the company's website on www.dawoodequities.com.
7. If the Company receives consent from members holding in aggregate 10% or more shareholding residing at a geographical location, to participate in the meeting through video conference at least 10 days prior to date of meeting, the Company will arrange video conference facility in that city subject to availability of such facility in that city. The Company will intimate to such shareholders information about venue of video conference facility at least 5 days before the date of the Annual General Meeting to enable them to access to such facility.
8. Members can exercise their right to demand a poll subject to meeting requirements of Section 143 to Section 145 of the Companies Act, 2017 and applicable clauses of the Companies (Postal Ballot) Regulations, 2018

Statement of material facts under section 134(3) of the Companies Act, 2017 relating to the special business

This statement sets out the material facts concerning the special business, given in agenda no. 4 of the notice, intended to be transacted at the AGM.

Agenda no. 4 of the notice

The SECP has allowed listed companies, through its SRO No. 389(I)/2023 dated March 21, 2023, to circulate the annual audited financial statements, to the members of the Company through QR-enabled code and weblink (instead of CD/DVD/USB), subject to approval of shareholders in the annual general meeting. Where an email address has been provided by the shareholder, the Company shall circulate annual audited financial statements to the member through email. A shareholder may request the Company to provide a hard copy of the annual audited financial statements, and the same shall be provided at the shareholder's registered address free of cost, upon receipt of a duly completed request form, as available on the Company's website, www.dawoodequities.com