



# Gatron (Industries) Limited

**Registered Office:** Room No. 32, 1st Floor, Ahmed Complex, Jinnah Road, Quetta, Balochistan, Pakistan. Telephone: (92-81) 2849396, Fax: 081-2825304  
**Liaison Office :** 11th Floor, G&T Tower, # 18 Beaumont Road, Civil Lines-10, Karachi-75530, Pakistan.  
Tel: 35659500-6, Fax: 021-35659516, E-mail: headoffice@gatron.com

By Hand Under Sealed Cover / PUCAR

Ref: GIL/SD-283/2023

Date : October 03, 2023

**The General Manager**  
Pakistan Stock Exchange Limited (PSX)  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

Subject: Financial Results for the year ended June 30, 2023

It is to inform you that the Board of Directors of our Company in its meeting held on Tuesday, October 03, 2023 at 12:00 noon at Karachi, recommended the following:

- (i) **Cash Dividend :** The Board of Directors has not recommended any Final Cash Dividend for the year ended June 30, 2023. Interim Cash Dividend of Rs.3.00 per share i.e. 30% for the year ended June 30, 2023 already paid.
- (ii) **Bonus shares :** The Board of Directors has not recommended any Final Bonus Shares for the year ended June 30, 2023. Interim Bonus Shares @ 100% for the year ended June 30, 2023 already issued.
- (iii) **Right shares :** NIL

The financial results of Gatron (Industries) Limited, comprising Un-Consolidated (Annexure-A) and Consolidated (Annexure-B) Statement of Profit or Loss as approved by the Board of Directors of the Company are appended to this letter.

The Annual General Meeting of the Company will be held on Friday, October 27, 2023 at 10:00 a.m. at the Serena Hotel, Quetta, Balochistan, Pakistan.

The Share Transfer Books of the Company will be closed from October 20, 2023 to October 27, 2023 (both days inclusive). Transfers received at the Shares Registrar, M/s. F.D. Registrar Services (PVT) Ltd. Suit 1705, 17th Floor, Saima Trade Tower-A, I.I Chundrigar Road, Karachi, at the close of the business hours on October 19, 2023 will be treated in time for the purpose to attend the Annual General Meeting.

The audited financial statements of the Company for the year ended June 30, 2023 will be transmitted through PUCARS separately, within the specified time

Thanking You,

Yours Sincerely,  
for GATRON (INDUSTRIES) LIMITED

Company Secretary

Encl : as above



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## ANNEXURE - A

The Un-Consolidated Statement of Profit or Loss for the year ended June 30, 2023 are given hereunder:

	(Rupees in Thousand)	
	2023	2022
Sales	27,383,780	23,959,654
Cost of sales	25,930,150	20,783,268
<b>Gross profit</b>	<b>1,453,630</b>	<b>3,176,386</b>
Distribution and selling costs	383,738	298,264
Administrative expenses	499,156	347,744
Other operating expenses	91,867	239,983
	<b>974,761</b>	<b>885,991</b>
	<b>478,869</b>	<b>2,290,395</b>
Other income	74,599	355,797
<b>Operating profit</b>	<b>553,468</b>	<b>2,646,192</b>
Finance costs	1,074,505	312,727
	<b>(521,037)</b>	<b>2,333,465</b>
Investment income - Dividend	1,072,313	225,750
<b>Profit before income tax</b>	<b>551,276</b>	<b>2,559,215</b>
Income tax - Current & prior	338,675	520,225
Deferred	7,301	211,746
	<b>345,976</b>	<b>731,971</b>
<b>Profit after income tax</b>	<b>205,300</b>	<b>1,827,244</b>
		(Restated)
<b>Earnings per share-Basic and diluted ( Rupees )</b>	<b>2.68</b>	<b>23.81</b>





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## ANNEXURE - B

The Consolidated Statement of Profit or Loss for the year ended June 30, 2023 are given hereunder:

	(Rupees in Thousand)	
	2023	2022
Sales	27,383,780	23,959,654
Cost of sales	25,383,514	20,064,765
<b>Gross profit</b>	<b>2,000,266</b>	<b>3,894,889</b>
Distribution and selling costs	383,738	298,264
Administrative expenses	510,788	356,109
Other operating expenses	105,183	238,746
	999,709	893,119
	1,000,557	3,001,770
Other income	305,606	407,178
<b>Operating profit</b>	<b>1,306,163</b>	<b>3,408,948</b>
Finance costs	1,209,655	364,062
<b>Profit before income tax</b>	<b>96,508</b>	<b>3,044,886</b>
Income tax - Current & prior	338,675	520,225
Deferred	7,301	211,746
	345,976	731,971
<b>(Loss)/Profit after income tax</b>	<b>(249,468)</b>	<b>2,312,915</b>
		(Restated)
<b>(Loss)/Earnings per share-Basic and diluted ( Rupees )</b>	<b>(3.25)</b>	<b>30.14</b>

