



HAFIZ LIMITED

October 3, 2023

The General Manager,
PAKISTAN STOCK EXCHANGE LIMITED
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000.

SUBJECT: CLARIFICATION OF REVOKE AND UPDATED ANNOUNCEMENT MAKE THROUGH PUCARS PORTAL FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2023.

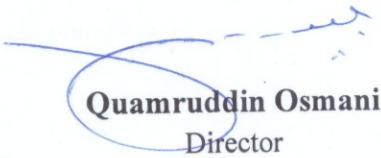
I hope this letter finds you well. I am writing to address a typo error in the recent public announcement on the PUCARS website regarding the dividend amount. It has come to our attention that due to an inadvertent typographical error. We take this matter seriously and are committed to rectifying the situation promptly.

The correct dividend amount is **Rs. 2/-** per share making a **20%** final cash dividend and we would like to assure all concerned parties that this was a typographical error, but it is properly mentioned and reflected on page "7" in the Director Report of The Financial Statement 2023 uploaded to PSX on the same day, i.e., 3rd Oct, 2023.

The effect of other financial head including EPS are remain unchanged.... whereas an appropriation section, the typo error of **Dividend amount** which is actually **Rs. 2,400,000/-**, despite mentioning with typing error of **Rs. 24,000,000/-**.

So please consider this typographical error and accept the updated results. Kindly allow us to redress the matter, by adopting the revoke option.

Yours Faithfully,
For HAFIZ LIMITED


Quamruddin Osmani
Director

Head Office:

97, Alliance Building, 2nd Floor, Moolji Street,
Opp. Mereweather Tower, Karachi-74000.
Tel: 021-32440371, 021-32432896
Fax: +92-21-32440372

Email: htm1951@hotmail.com
info@hafiztm.com

Website: www.hafiztm.com

Mills Address:

D-9, S.I.T.E., Manghopir Road,
Karachi.
Tel: 021-32567863.



HAFIZ LIMITED

3rd October, 2023.

The General Manager,
PAKISTAN STOCK EXCHANGE LIMITED
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000.

Sub: FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2023.

Dear Sir,

We have to inform you that the Board of Directors of our company in the meeting held on Tuesday, 3rd October, 2023 at 11:30 a.m., at 97, Alliance Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi-74000 recommended the following:

(i) CASH DIVIDEND

A Final Cash dividend for the year ended 30-06-2023 @ Rs.2/- per share i.e. 20%. This is in addition to Interim Dividend already paid at Rs. Nil per share i.e. Nil %.

AND/OR

(ii) BONUS ISSUE

It has been recommended by the Board of directors to issue Interim Bonus shares in proportion of Nil shares for every Nil Share held i.e. Nil %. The Bonus shares will be entitled / not entitled for the right shares. This is in addition to the Interim Bonus Shares already issued @ Nil %.

AND/OR

(iii) RIGHT SHARES

The Board has also recommended to issue Nil % Right shares at par / at a discount / premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/ CORPORATE ACTION:

NONE

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are as under:

	FOR THE YEAR ENDED	
	30th June, 2023	30th June, 2022
	Rs.	Rs.
SALES (Net)	32,732,522	25,465,460
COST OF GOODS SOLD	Nil	Nil
GROSS PROFIT / (LOSS)	32,732,522	25,465,460
OPERATING EXPENSE (Administrative and provisions)	14,753,421	11,855,957
OPERATING PROFIT / (LOSS)	17,979,101	13,609,503
FINANCIAL EXPENSES	13,126	12,110
GAIN ON CHANGE IN FAIR VALUE OF INVESTMENT	13,502,188	11,848,204
OTHER INCOME / (LOSS)	(1,272,170)	(10,900,268)
PROFIT / (LOSS) BEFORE TAX	30,195,993	14,545,329
WORKERS PARTICIPATION FUND	Nil	Nil

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PROVISION FOR TAX - CURRENT

- Deferred

NET PROFIT FOR THE YEAR

PRIOR YEARS ADJUSTMENTS

Reserves - Brought Forward

ACCUMULATED RESERVES

APPROPRIATION AS UNDER:

Proposed dividend for the year ended 30-06-2023 @ Rs.2/- per share

(2022: @ Rs.2/- per share)

Other Income/ (Loss) - Gain on remeasurement of post retirement benefit liability

Unrealize loss on remeasurment of equity

RESERVES - CARRIED FORWARD

Earning per share

30th June, 2023	30th June, 2022
Rs.	Rs.
(6,802,540)	(2,432,403)
Nil	Nil
23,393,453	12,112,926
Nil	Nil
467,719,029	458,299,204
491,112,482	470,412,130
(2,400,000)	(2,400,000)
(111,742)	(293,100)
-	-
488,600,740	467,719,030
19.49	10.09

The Annual General Meeting of the Company will be held on **Tuesday 24th October, 2023 at 11:30 a.m.** at 97, Alliance Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi-74000.

The above entitlement will be paid to the shareholder whose names will appear in the Register of Members on **17-10-2023**.

The Share Transfer Books of the Company will be closed from **18-10-2023 to 24-10-2023** (both days inclusive). Transfers received at the **Registered Office:** 97, Alliance Building, 2nd Floor, Moolji Street, M.W. Tower, Karachi-74000 OR Registrar of the Company **M/s .F.D. Registrar Services (Pvt.) Ltd.** 1705, 17th Floor, Saima Trade Tower-A, I.I. Chundrigar Road, Karachi-74000 at the close of business on **17-10-2023** will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours faithfully,
For HAFIZ LIMITED

Quamruddin Osmani
Director

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