

SHAFFI CHEMICAL INDUSTRIES LIMITED

23-Km, Multan Road Mohlanwal, Lahore Tel: (042) 111-111-666, 37540336-7,
Fax: (042) 37540335, E.mail: shaffichemical@diamondfoam.com

FORM-3

Ref:- SCIL/CS/015-3

Dated:- 03-10-2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject:- FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2023

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 03, 2023 at 12:00 pm at 23-Km, Multan Road, Mohlanwal, Lahore, recommended the following:

<u>CASH DIVIDEND :</u>	Nil
<u>BONUS SHARES:</u>	Nil
<u>RIGHT SHARES:</u>	Nil
<u>ANY OTHER ENTITLEMENT/CORPORATE ACTION:</u>	Nil

ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are attached.

The annual general meeting of the company will be held on 27-10-2023 at 10:00 am at registered office of the company Plot No.2, Gadoon Amazai, Industrial Estate, Swabi, Khyber Pakhtoon Khwa.

The share transfer Books of the company will be closed from 20-10-2023 to 27-10-2023 (both days inclusive). Transfers received at the Corplink (Pvt) Ltd., Wings Arcade, 1-K, Commercial, Model Town, Lahore at the close of business on 19-10-2023 will be treated in time for the purpose of above entitlement to the transferees.

Yours sincerely,
For SHAFFI CHEMICAL INDUSTRIES LIMITED

ZAHOOR AHMAD
Company Secretary

SHAFFI CHEMICAL INDUSTRIES LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2023

	June 2023 Rupees	June 2022 Rupees
Sales - net	19 18,816,981	-
Cost of Sales	20 (11,723,180)	-
Gross Profit / (Loss)	<u>7,093,801</u>	<u>-</u>
Operating Expenses		
Administrative Expenses	21 (1,196,519)	(4,255,617)
Other Operating Income	22 326	151
	(1,196,193)	(4,255,466)
	<u>5,897,608</u>	<u>(4,255,466)</u>
Operating Profit / (Loss)	23 (193,140)	(193,140)
Other Operating Expenses	5,704,468	(4,448,606)
Finance Cost	24 (9,250,682)	(5,453,881)
	(3,546,214)	(9,902,487)
Recognition of financial liabilities	-	-
	(3,546,214)	(9,902,487)
Reversal of impairment/(Impairment) on long term investment in associated company	9.1 10,986,154	(10,986,154)
	7,439,940	(20,888,640)
Share of Profit/ (Loss) from associated company	9.1 (500,612)	11,873,375
Profit / (loss) before Taxation	<u>6,939,328</u>	<u>(9,015,265)</u>
Taxation		
Taxation - Current	25 (235,212)	-
Share of tax of associated company .	(3,574,204)	(1,388,939)
	(3,809,416)	(1,388,939)
Profit / (loss) after Taxation	<u>3,129,912</u>	<u>(10,404,204)</u>
Earning/(loss) per Share	26 0.26	(0.87)

The annexed notes from 1 to 38 form an integral part of these financial statements.

Chief Executive

Chief Financial Officer

Director

Certified True Copy

