



Redco Textiles Limited

October 04, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Year Ended June 30, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 04th October 2023 at 11:00 AM at Registered Office at Redco Arcade, 78-E, Blue Area, Islamabad recommended the following:

- | | |
|---|-----|
| (i) CASH DIVIDEND | NIL |
| (ii) BONUS SHARES | NIL |
| (iii) RIGHT SHARES | NIL |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | |

The financial results of the Company are attached here under.

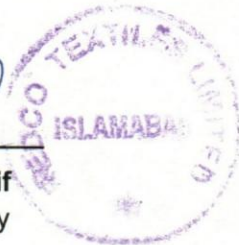
The Annual General Meeting of the Company will be held on Friday, 27th October 2023 at 09:00 AM at its Registered Office at Redco Arcade, 78-E, Blue Area, Islamabad.

The Share Transfer Books of the Company will be closed from 20th October to 27th October 2023 (both days inclusive). Transfers received at the M/s Corplink (Pvt) Ltd. (Share registrar) Wings Arcade, 1-K, Commercial, Model Town, Lahore at the close of business on 19th October 2023 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours Sincerely,

Muhammad Kashif
Company Secretary





Redco Textiles Limited

REDCO TEXTILES LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2023

| | 2023 Rupees | 2022 Rupees |
|--|----------------|----------------|
| Sales | 870,963,477 | 728,594,157 |
| Cost of sales | 821,183,461 | 662,747,166 |
| Gross Profit | 49,780,016 | 65,846,991 |
| Distribution cost | 539,899 | 502,596 |
| Administrative expenses | 25,043,426 | 22,811,205 |
| Other operating expenses | 9,781,964 | 15,579,452 |
| | 35,365,289 | 38,893,253 |
| Operating Profit | 14,414,727 | 26,953,738 |
| Other income | 81,488,463 | 800,166 |
| | 95,903,190 | 27,753,904 |
| Finance cost | 1,792,070 | 849,130 |
| Profit before taxation | 94,111,120 | 26,904,774 |
| Taxation | | |
| Current tax | 16,071,815 | 8,313,144 |
| Deferred tax | 194,241 | 1,102,885 |
| | 16,266,056 | 9,416,029 |
| Profit for the year | 77,845,064 | 17,488,745 |
| Earnings per share - basic and diluted | 1.579 | 0.355 |


Company Secretary
Redco Textiles Ltd