



S.S. OIL MILLS LIMITED

HEAD OFFICE:

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FACTORY:

27-W.B.Luddan Road,
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TEL: 067-3028479

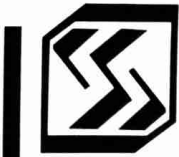
**STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2023**

	June ' 2023 Rupees	June ' 2022 Rupees
Sales	6,230,793,595	10,562,344,900
Cost Of Goods Sold	<u>5,652,457,396</u>	<u>9,837,456,566</u>
Gross Profit	578,336,199	724,888,334
Operating Expenses		
Administrative and General Expenses	49,353,113	48,343,873
Selling and distribution Costs	<u>1,217,501</u>	<u>14,982,416</u>
	50,570,614	63,326,289
Operating Profit	527,765,584	661,562,045
Other Income	<u>19,163,268</u>	<u>3,753,476</u>
	546,928,853	665,315,521
Financial Costs	166,475,929	214,800,894
Other Expenses	<u>26,251,252</u>	<u>31,185,868</u>
Profit Before Taxation	354,201,672	419,328,759
Taxation	<u>219,864,662</u>	<u>199,401,177</u>
Profit After Taxation	<u>134,337,010</u>	<u>219,927,582</u>
Earning per Share-Basic and Diluted	<u>23.74</u>	<u>38.87</u>

Chief Executive

Director

CFO



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**STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2023**

EQUITY & LIABILITIES	June ' 2023 Rupees	June ' 2022 Rupees
Authorized 7,000,000 Ordinary Shares of Rs. 10/= each	<u>70,000,000</u>	<u>70,000,000</u>
Issued Subscribed and Paid up	<u>56,584,000</u>	<u>56,584,000</u>
Accumulated Profit	1,297,077,358	1,149,735,600
SURPLUS ON REVALUATION OF FIXED ASSETS NET OF DEFERRED TAX	459,204,609	485,986,780
	1,812,865,967	1,692,306,380
NON-CURRENT LIABILITIES		
Long Term Loan	50,146,313	59,321,150
Lease Liabilities	195,244	1,076,747
DEFERRED LIABILITIES	206,242,638	137,674,319
CURRENT LIABILITIES	668,498,381	2,098,364,401
Creditors, Accrued & Other Liabilities	595,261,787	207,295,479
Mark up Accrued	3,128,510	34,604,853
Current Portion of Long Term Loan	10,220,525	10,141,768
Short Term Running Finance- Secured	35,303,316	1,823,144,901
Loan from Directors and Associates	20,837,014	20,837,014
Unpaid Dividend	3,747,229	2,340,386
CONTINGENCIES AND COMMITMENTS	<u>-</u>	<u>-</u>
	<u>2,737,948,542</u>	<u>3,988,742,997</u>
PROPERTY AND ASSETS	June ' 2023 Rupees	June ' 2022 Rupees
NON - CURRENT ASSETS		
FIXED ASSETS - TANGIBLE		
Property, Plant and Equipment	923,644,683	999,008,677
	-	-
LONG TERM DEPOSITS	3,343,650	3,343,650
CURRENT ASSETS	1,810,960,209	2,986,390,671
Stores, Spares & Loose Tools	65,112,844	40,228,107
Stock In Trade	808,309,743	955,975,034
Trade debtors	636,828,193	1,769,630,304
Advances, Deposits, Prepayments and Other Receivables	134,534,190	181,417,423
Cash & Bank Balances	166,175,239	39,139,803
	<u>2,737,948,542</u>	<u>3,988,742,997</u>
Chief Executive	Director	CFO