

LANDMARK SPINNING INDUSTRIES LIMITED

Mr. Hafiz Maqsood Munshi,
Senior Manager,
Listed Companies Compliance Department – RAD
Pakistan Stock Exchange Limited,
Karachi.

SUBJECT: PROGRESS REPORT FOR THE QUATER ENDED 30TH SEPTEMBER 2023.

Dear Sir,

This is in continuation of the last progress report dated 3rd July 2023, as it is required in compliance with 5.11.2 (b) of the PSX Regulation.

As previously reported, the Company is currently in the process of a reverse merger, as defined in Regulations 5.22 with an Operating Unlisted Company, as defined in Regulation 5.11 (e) (Operating Company). The intention is for the Company to commence as a merged entity.

On 20th May 2022, a joint petition was filed in the High Court of Sindh at Karachi under sections 279 to 283 & 285 of the Companies Act 2017 read with SRO No 840 (1)/2017 dated 24/8/2017 & all other enabling provisions of laws, seeking the court's sanction of the Scheme of Arrangement. During this quarter the court adjourned the proceeding and a new date was assigned in October 2023, therefore, it is considered that the matter is currently in progress with the court.

Yours Sincerely,

FOR: Landmark Spinning Industries Limited

Muhammed Aslam Ali
Company Secretary
Dated 04/10/2023

