

October 04, 2023

Ref: EIBL/CS/PSX/2023/ 2258

**General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi – 74000, Pakistan**

Subject: Financial Results for the year ended June 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of Escorts Investment Bank Limited in their meeting held on Wednesday, October 04, 2023, at 10:30 a.m. via video conference (Zoom) at Ground Floor, 26 – Davis Road, Lahore, recommended the following: -

- | | | |
|--|---|-----|
| 1) Cash Dividend | : | Nil |
| 2) Bonus Shares | : | Nil |
| 3) Right Shares | : | Nil |
| 4) Any Other Entitlement | : | Nil |
| 5) Any Other Price-Sensitive Information | : | Nil |

The Financial Results of the Company are attached.

The annual report of the Company for the year ended June 30, 2023, will be transmitted through PUCARS separately.

Yours truly,

Kamran Chughtai

**Kamran Chughtai
Company Secretary**



**Cc: The Executive Director / HOD
Offsite-II Department
Supervision Division
Securities & Exchange Commission of Pakistan
63 – NIC Building, Jinnah Avenue**

Escorts Investment Bank Limited

**ESCORTS INVESTMENT BANK LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2023**

	30-Jun-23 Rupees	30-Jun-22 Rupees
Income		
Profit on financing	70,092,536	51,210,458
Return on investments	20,460,840	10,609,879
Income from fee and commission	5,521,555	4,128,561
Profit on bank deposits	9,019,588	6,369,379
Other income	5,556,063	24,848,420
	110,650,582	97,166,697
Expenses		
Administrative expenses	149,747,313	164,965,151
Finance cost	4,861,599	4,729,763
	154,608,912	169,694,914
Operating profit/(loss) before provisions and taxation	(43,958,330)	(72,528,217)
Other operating expenses	(3,007,306)	(68,305,620)
Reversal of provision for doubtful finances	-	5,968,198
Profit/(Loss) before Taxation	(46,965,636)	(134,865,639)
Taxation - net	(1,663,461)	(61,556,281)
Net profit/(loss) for the Year	(48,629,097)	(196,421,920)
Earnings/(loss) per share - basic and diluted	(0.36)	(1.45)



[Handwritten Signature]