



Sunrays Textile Mills Ltd.

October 04, 2023
SUTM/04/C&SD/2023

FORM -3

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Fax No. 111-573-329

Subject: Financial Results for The Year Ended June 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 04, 2023 at 12:30 p.m. at its registered office Karachi recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL
ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL
ANY OTHER PRICE SENSITIVE INFORMATION	NIL

Financial results of the Company for the year ended June 30, 2023 are attached herewith as Annexure "A & B".

The 32nd Annual General Meeting of the Company will be held on October 27, 2023 at 04:30 p.m. at Plot No. 3 & 7 Sector 25, Korangi Industrial Area, Karachi.

The Share Transfer Books of the company will remain closed from **October 21, 2023 to October 27, 2023** (both days inclusive). Transfer received in order at the offices of our Shares Registrar M/s. JWAFFS REGISTRAR SERVICES (PVT) LIMITED, 407-408, 4th Floor, Al-Ameera Centre, Shahra-e-Iraq, Saddar, Karachi upto close of office timings on October 20, 2023 will be treated in time for the purpose of attending the AGM.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Thanking You,

Yours Faithfully,

Director

CC: The Director (Enforcement),
Securities and Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue,
Islamabad.

5th Floor, Office No.508 Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi, Pakistan.

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SUNRAYS TEXTILE MILLS LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2023

	Note	2023 ----- Rupees -----	2022 ----- Rupees -----
Revenue from contracts with customers	26	9,654,366,011	9,757,681,828
Cost of sales	27	(8,829,380,566)	(7,156,923,873)
Gross profit		824,985,445	2,600,757,955
Distribution cost	28	(132,691,481)	(185,305,345)
Administrative expenses	29	(274,847,117)	(198,160,243)
Other expenses	30	(31,721,634)	(150,610,446)
Finance cost	31	(124,129,325)	(65,914,408)
Other income	32	154,295,108	61,595,229
		(409,094,449)	(538,395,213)
Profit before taxation		415,890,996	2,062,362,742
Taxation	33	(128,074,001)	(152,556,539)
Profit for the year		287,816,995	1,909,806,203
Earnings per share - basic and diluted	34	13.90	92.26

The annexed notes from 1 to 45 form an integral part of these unconsolidated financial statements.

Chief Executive

Director

Chief Financial Officer

Sunrays Textile Mills Ltd


 Director

SUNRAYS TEXTILE MILLS LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2023

	Note	2023 ----- Rupees -----	2022
Revenue from Contracts - net	24	9,654,366,011	9,757,681,828
Cost of sales	25	(8,829,380,566)	(7,157,317,959)
Gross profit		824,985,445	2,600,363,869
Distribution cost	26	(132,691,481)	(185,305,345)
Administrative expenses	27	(275,329,675)	(197,959,549)
Other expenses	28	(31,721,634)	(150,360,109)
Finance cost	29	(124,129,760)	(65,914,806)
Other income	30	154,732,387	69,101,148
		(409,140,163)	(530,438,662)
Profit before taxation		415,845,282	2,069,925,207
Taxation	31	(128,788,439)	(152,947,048)
Profit for the year		287,056,843	1,916,978,159
Attributable to:			
Owners of the parent		287,056,843	1,916,978,159
Non-controlling interest		-	-
		<u>287,056,843</u>	<u>1,916,978,159</u>
Earnings per share - basic and diluted (Rupees)	32	<u>13.87</u>	<u>92.61</u>

The annexed notes from 1 to 43 form an integral part of these consolidated financial statements.

Sunrays Textile Mills Ltd


 Director

Chief Executive

Director

Chief Financial Officer