

DSL/PSX/10/2023/001

04 October 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2023**

We would like to inform you that the Board of Directors of Dost Steels Limited ("the Company") in their meeting held at 11:30 a.m. on Wednesday, 04 October 2023 have recommended the followings:

**1. CASH DIVIDEND**

A final Cash Dividend for the year ended 30 June 2023 at Rs. Nil per share i.e. Nil%.

**2. BONUS SHARES**

It has been recommended by the Board of Directors issue Bonus Shares in the proportion of Nil shares(s) for every Nil shares(s) held i.e. Nil%.

**3. ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil

**4. ISSUE OF SHARES OTHER THAN RIGHT AT DISCOUNT**


Nil

**5. ANY OTHER ENTITLEMENT / CORPORATE ACTION**

Nil

The Financial results of the Company are enclosed herewith as Annexure-A. The 20th Annual General Meeting of the Company will be held on 28th day of October 2023 at 9:30 a.m., at 4th Floor, Ibrahim Trade Centre, 1-Aibak Block, Barkat Market, new Garden Town, Lahore, at the Registered Office/Head Office of the Company. The share transfer books of the Company will be closed from 20 October 2023 to 28 October 2023 (both days inclusive).

Yours truly,  
For Dost Steels Limited

  
Shahid Ali  
Company Secretary

c.c. to:-

- The Executive Director,  
Corporate Supervision Department  
Company Law Division  
Securities & Exchange Commission of Pakistan, Islamabad
- Head of Operation, Central Depository Company of Pakistan, Karachi
- The Registrar, THK Associated (Pvt.) Limited, Karachi

**DOST STEELS LIMITED**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	Note	2023 Rupees	2022 Rupees
Sales		-	-
Cost of sales	24	(45,646,282)	(38,478,275)
<b>Gross loss</b>		<b>(45,646,282)</b>	<b>(38,478,275)</b>
Administrative and selling expenses	25	(12,257,899)	(41,819,561)
Finance cost	26	(154,666,232)	(90,241,578)
Other operating income	27	3,188	35,698,113
<b>Loss before taxation</b>		<b>(212,567,225)</b>	<b>(134,841,301)</b>
Taxation	28	-	-
<b>Loss after taxation</b>		<b>(212,567,225)</b>	<b>(134,841,301)</b>
<b>OTHER COMPREHENSIVE INCOME</b>			
Items that will never be reclassified to profit or loss		-	-
Items that will be reclassified to profit or loss		-	-
<b>Total comprehensive loss for the year</b>		<b>(212,567,225)</b>	<b>(134,841,301)</b>
<b>Loss per share - basic and diluted</b>	29	<b>(0.67)</b>	<b>(0.43)</b>

The annexed notes 1 to 40 form an integral part of these financial statements.



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**Chief Executive Officer**

  
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**Chief Financial Officer**

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**Director**