



BECO STEEL
WE STRENGTHEN YOUR DREAMS

The Commissioner
Enforcement Department
Securities & Exchange Commission of Pakistan
7th Floor, NIC Building, 63-Jinnah Avenue,
Islamabad

October 02, 2023

APPLICATION FOR EXTENSION FOR HOLDING ANNUAL GENERAL MEETING (AGM) OF THE COMPANY AND SUBMISSION OF ANNUAL ACCOUNTS FOR THE YEAR ENDED JUNE 30, 2023

Dear Sir,

Please refer to the above-mentioned subject. We are enclosing herewith our application under section 147 of the Companies Act, 2017 ('the Act') regarding extension for holding of Annual General Meeting (AGM) of the Company for a period of thirty (30) days, and submission of Annual Accounts for the year ended June 30, 2023.

Moreover, all the required information/documents along with reasons for further extension as required under Regulation # 27 of Companies General Provisions and Forms Regulations, 2018 are attached with this application.

In view thereto, your good self is requested to allow further extension for a period of 30 days [till November 30, 2023] for holding AGM of the Company as well as submission of Annual Audited Accounts for the year ended June 30, 2023.

We are enclosing herewith original paid bank challan as required on account of application fee.

We shall highly appreciate your kind cooperation to resolve the issue positively and request for an immediate response from your good office to proceed further.

Thanking you,

Yours' faithfully,
For BECO STEEL LIMITED

Company Secretary

CC: The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building/Road, Karachi

The Joint Registrar of Companies,
The Registration Office
Securities and Exchange Commission of Pakistan
7-Egerton Road, Lahore

Address

Head Office: G-7 Ground Floor, Florets Luxury Apartments
127 Ahmad Block, New Garden Town Lahore, 54660-Pakistan
Factory: 79 Peco Road, Badami Bagh, Lahore, 54900-Pakistan



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APPLICATION FOR EXTENSION FOR 30 DAYS UNDER SECTION 147 OF THE COMPANIES ACT, 2017, FOR HOLDING OF AGM, OF THE COMPANY AND SUBMISSION OF ANNUAL ACCOUNTS FOR THE YEAR ENDED JUNE 30, 2023 UNDER SECTION 223 OF THE COMPANIES ACT, 2017

I.	The Registration Number, Name & Address of the Company.	Registration No. 015977 BECO STEEL LIMITED , 79-Peco Road, Badami Bagh, Lahore
II.	The date on which the last annual general meeting, if any, was held and the financial year of which the financial statements were laid at therein;	The Last Annual General Meeting of the Company was held on October 28, 2022 for Financial Year ended June 30, 2022.
III.	The date up to which extension is required for AGM	June 30, 2023
IV.	The date up to which the Annual General Meeting is required to be held for the purpose of the said Sections and the date up to which the financial statements are required to be laid therein	As per section 132 of the Companies Act, 2017, the Company is required to hold its Annual General Meeting up to October 28, 2023 and place its Annual Accounts for the year ended June 30, 2023 before the Shareholders.
V.	Reason for not being able to hold Annual General Meeting or not laying the financial statements at the general meeting by the date mentioned in clause iv and justification for extension in the period to the extent applied for; and	Our External Auditors have indicated that they need another 3 to 4 weeks to complete the Annual Audit for the Year ended June 30, 2023.
VI.	When the delay is attributed to non-completion of books of accounts or non-finalization of audit the exact state of books of accounts with reasons for non-completion of such books or for non-finalization of the Audit, as the case may be, such information being accompanied by a certificate of the Company's Auditor as to the state of its accounts reasons for delay in completion of Audit and the minimum time required for the purpose.	Auditor Certificate attached herewith.
VII.	Application Fee	Please find attached herewith original paid bank Challan of Rs. 15,000/- being the application fee.

Thanking you,

Yours' faithfully,
For BECO STEEL LIMITED

Company Secretary

Address

Head Office: G-7 Ground Floor, Florets Luxury Apartments
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Factory: 79 Peco Road, Badami Bagh, Lahore, 54900-Pakistan



Sheikh & Chaudhri
Chartered Accountants

Lahore Office: Corporate Avenue, 32-A, Jail Road, Lahore.

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www.3epakistan.com

October 3, 2023

Board of Directors,
Beco Steel Limited.

Subject: Extension in Annual General Meeting

I hope this letter finds you well. I am writing to formally request an extension for the Annual General Meeting (AGM) of Beco Steel Ltd.

As the appointed external auditor for your organization, I want to inform you that our audit of the company's financial statements for the fiscal year ending June 30, 2023 is currently in progress. While we are diligently working to complete the audit as efficiently as possible, and our appointment has been made after the year end, which require additional time for a comprehensive and accurate assessment.

In the interest of transparency and ensuring the AGM accurately reflects the company's financial position, we believe it is in the best interest of all stakeholders to extend the AGM date. This extension will allow us the necessary time to complete our audit procedures thoroughly and provide you with the highest level of assurance regarding the financial statements.

Regards

Sheikh & Chaudhri
Chartered Accountants