



# FLYING CEMENT COMPANY LIMITED

FLYNG/ 676/586-2023

Date: October 04, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Financial Results for the Year Ended June 30, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 04, 2023 at 11:00 hours, at Lahore recommended the following:

- |  |       |
|--|-------|
| (i) CASH DIVIDEND                            | : NIL |
| ii) BONUS SHARES                             | : NIL |
| (iii) RIGHT SHARES                           | : NIL |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION: | NIL   |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION    | : NIL |

The financial results of the Company are attached : **Annexure-A**


The Annual General Meeting of the Company will be held on 28-10-2023 at 10:00 hours, at Lahore.

The Notice of Annual General Meeting of the Members will be sent separately in due course of time

The Share Transfer Books of the Company will be closed from 21-10-2023 to 28-10-2023 (both days inclusive). Transfers received at the office of Company Share Registrar M/s THK Associates (Pvt.) Ltd., Plot No. 32-C, Jami Commercial Street 2, D.H.A. Phase VII, Karachi at the close of business on 20-10-2023 will be considered in time for attending the Annual General Meeting.

The Annual Report of the Company for the year ended June 30, 2023 will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,  
For Flying Cement Company Limited

  
Shahid Ahmad Awan  
Company Secretary

Copy To:

The Director /HOD  
Surveillance, Supervision and Enforcement department  
Securities & Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Blue Area, ISLAMABAD



# FLYING CEMENT COMPANY LIMITED

Annexure-A

**Flying Cement Company Limited**  
**Statement Of Profit or Loss and Other**  
**Comprehensive Income**  
**For The Year Ended June 30, 2023**

	2023 Rupees	2022 Rupees
<b>Gross Sales</b>	<b>5,729,080,532</b>	<b>7,145,904,911</b>
Less Sales tax and federal excise duty	1,485,553,773	1,809,779,657
Trade discount	-	-
	<u>1,485,553,773</u>	<u>1,809,779,657</u>
<b>Net sales</b>	<b>4,243,526,759</b>	<b>5,336,125,254</b>
Cost of Sales	(3,666,530,289)	(4,464,034,650)
<b>Gross Profit</b>	<b>576,996,470</b>	<b>872,090,604</b>
Operating Expenses		
Distribution Expenses	(18,772,976)	(14,530,425)
Administrative Expenses	(86,200,369)	(75,979,539)
Other Operating Expenses	(25,509,955)	(42,469,337)
	<u>(130,483,300)</u>	<u>(132,979,301)</u>
<b>Operating Profit</b>	<b>446,513,170</b>	<b>739,111,303</b>
Finance Cost	(168,507,788)	(115,100,229)
Other Income	91,737,400	87,217,814
<b>Profit Before Taxation</b>	<b>369,742,782</b>	<b>711,228,888</b>
<b>Taxation</b>	<b>(98,497,104)</b>	<b>214,868,864</b>
<b>Profit After Taxation</b>	<b>271,245,678</b>	<b>926,097,752</b>
<b>Other comprehensive income:</b>		
<i>Items that will not be reclassified to profit or loss:</i>		
Remeasurement of obligation of employees retirement benefits	662,882	(2,070,465)
Deferred tax on remeasurement of defined benefits plan	(192,236)	600,435
	<u>470,646</u>	<u>(1,470,030)</u>
<b>Total Comprehensive Income for the year</b>	<b>271,716,324</b>	<b>924,627,722</b>
Earnings Per Share (before tax) - Basic	0.53	1.02
Earnings Per Share (after tax) - Basic	0.39	1.33

