



D.S. INDUSTRIES LIMITED

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The General Manager
Pakistan Stock Exchange Limited
Karachi

October 4, 2023

Subject: Financial Results for the Year Ended June 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of D S Industries Limited in the meeting held today at the Registered Office, 20-K, Gulberg II, Lahore, recommended the followings;

Cash Dividend	Nil
Bonus Shares	Nil
Right Shares	Nil

The Board of Directors has also approved the following financial results for the year ended June 30, 2023

	2023	2022
	Rupees	Rupees
Sales	37,179,661	15,940,800
Cost of sales	(22,119,683)	(27,850,426)
Gross profit/(loss)	15,059,978	(11,909,626)
Administrative, selling & other expenses	(25,286,901)	(16,245,171)
	(10,226,923)	(28,154,797)
Other income	15,686,535	21,719,283
Operating profit/(loss)	5,459,612	(6,435,514)
Finance cost	(89,505)	(11,326,462)
Notional interest	-	(6,995,420)
Share of (loss) of associate	(1,586,220)	(6,885,411)
Profit/(loss) before taxation	3,783,887	(31,642,807)
Taxation	(18,209,800)	60,244,704
(Loss)/profit after taxation	(14,425,913)	28,601,897
(Loss)/ earning per share - basic and diluted	(0.17)	0.34

The Auditor has qualified its report regarding recognition of deferred tax assets. The Company has rightly recognized deferred tax asset as it expects profit in the future.

The Annual General Meeting of the company will be held on October 27, 2023 at 3:30 p.m. at the Registered Office of the Company i.e. 20-K, Gulberg II, Lahore

Director

Chief Financial Officer

Chief Executive

Mills: 11 Km, Shekhupura Faisalabad Road,
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