



AIR LINK COMMUNICATION LIMITED

Ref: ALC/PUCAR/2023-30

October 05, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Correction in the figures of taxation and profit for the year reported in Consolidated Statement of Profit and Loss for the year ended June 30, 2023**

Dear Sir,

In continuation of earlier letter no. ALC/PUCAR/2022-29 dated October 04, 2023 regarding announcement of financial result for the year ended June 30, 2023. In this context, it is to inform you that following figures in the **Consolidated Statement of Profit and Loss** for the year ended June 30, 2023 have been inadvertently reported incorrect due to typographical error:

Serial No.	Description	Error	Correction
1	Taxation	3,950,231	92,532,244
2	Profit for the year	871,925,238	960,507,251
3	Earnings per share - Basic	2.27	2.504
4	Earnings per share - Diluted	2.27	2.504

Besides above correction there is no change in reported figures. Revised financial results both consolidated and unconsolidated are attached herewith for your record and information. Any inconvenience caused is highly regretted.

Please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

Amer Latif
Company Secretary



Copy to:
Executive Director/HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue,
Blue Area, Islamabad



AIR LINK COMMUNICATION LIMITED

Ref: ALC/PUCAR/2022-29

October 04, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Year Ended June 30, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 04, 2023 at 01:30 P.M, at 152/1 – M, Quaid-e-Azam, Industrial Estate Kot Lakh Path, Lahore recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended June 30, 2023 at Rs. 2.5/- per share i.e.25%. This is in addition to Interim Dividend(s) already paid at Rs. **NIL** per share i.e. 0%.

(ii) BONUS SHARES : NIL

(iii) RIGHT SHARES : NIL

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION : NIL

(v) ANY OTHER PRICE-SENSITIVE INFORMATION : NIL

The financial results of the Company are attached.

The Profit & Loss Account (audited) for the year ended June 30, 2023 of the Company is attached as annexure.

The Annual General Meeting of the Company will be held on October 28, 2023 at 10:00 A.M, at Avari Hotel Lahore, 87 - Shahrah-e-Quaid-e-Azam, Lahore, Pakistan.

*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 19, 2023.



AIR LINK COMMUNICATION LIMITED

The Share Transfer Books of the Company will be closed from October 20, 2023 to October 28, 2023 (both days inclusive). Transfers received at the CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B' S.M.C.H.S Main Shakra-e-Faisal, Karachi – 74400 at the close of business on October 19, 2023 will be treated in time for the purpose of above entitlement to the transferees and/or for attending of meeting.

The Annual Report of the Company for the year ended June 30, 2023 will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,

Amer Latif
Company Secretary



Copy to:

Executive Director/HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.



AIR LINK COMMUNICATION LIMITED

AIR LINK COMMUNICATION LIMITED UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED 30 JUNE 2023

	Note	30 June 2023 (Rupees)	30 June 2022 (Rupees)
Revenue from contracts with customers - net	30	21,503,905,362	46,159,701,856
Cost of sales	31	(19,223,219,622)	(41,404,210,456)
Gross profit		2,280,685,740	4,755,491,400
Administrative expenses	32	(601,063,629)	(851,560,156)
Selling and distribution cost	33	(334,315,154)	(549,699,453)
		(935,378,783)	(1,401,259,609)
Operating profit		1,345,306,957	3,354,231,791
Other expenses	35	(54,821,633)	(88,462,415)
Other income	34	140,175,310	227,337,666
Finance cost	36	(718,455,263)	(1,025,133,331)
Profit before taxation		712,205,371	2,467,973,711
Taxation	37	182,332,402	(819,383,279)
Profit for the year		894,537,773	1,648,590,432
Earnings per share	38		
- Basic		2.332	4.298
- Diluted		2.332	4.300





AIR LINK COMMUNICATION LIMITED

AIR LINK COMMUNICATION LIMITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED 30 JUNE 2023

	Note	30 June 2023 (Rupees)	30 June 2022 (Rupees)
Revenue from contracts with customers - net	30	36,934,010,392	49,165,800,930
Cost of sales	31	(33,399,215,586)	(43,984,524,043)
Gross profit		3,534,794,806	5,181,276,887
Administrative expenses	32	(770,257,054)	(982,099,676)
Selling and distribution cost	33	(334,315,154)	(549,699,453)
		(1,104,572,208)	(1,531,799,129)
Operating profit		2,430,222,598	3,649,477,758
Other expenses	34	(63,020,035)	(88,462,415)
Other income	35	328,873,871	220,412,127
Finance cost	36	(1,828,101,427)	(1,175,101,178)
Profit before taxation		867,975,007	2,606,326,292
Taxation	37	92,532,244	(1,076,304,578)
Profit for the year		960,507,251	1,530,021,714
Earnings per share			
- Basic	38	2.504	3.989
- Diluted		2.504	3.990

