

5th October, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir:

Notice of Annual General Meeting (AGM) of Treet Corporation Limited (Treet)

We intend to hold our Annual General Meeting on Friday, 27 October 2023 at 11.00 A.M at 72-B, Industrial Area Kot Lakhpat, Lahore, the detail of which is envisaged in the attached Notice of AGM.

You are requested to kindly share the same amongst the TRE certificate holders of the Exchange.

Thanking you.

Yours truly
for Treet Corporation Limited



(Zunaira Dar)
Head of Legal & Company Secretary



NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN, that Annual General Meeting of the shareholders of Treet Corporation Limited (the “Company”) will be held on Friday, October 27, 2023 at 11:00 A.M. at 72-B, Industrial Area, Kot Lakhpat, Lahore (Registered Address) to transact the following business: -

ORDINARY BUSINESS:

1. To confirm the Minutes of the Extraordinary General Meeting held on June 26, 2023.
2. To receive, consider and adopt the Annual Audited Financial Statements (Standalone & consolidated) of the Company for the year ended June 30, 2023, together with the Directors’ and Auditors’ Reports thereon.
3. To appoint External Auditors of the Company for the year ending June 30, 2024 and to fix their remuneration. M/S Yousaf Adil & Co, Chartered Accountant have offered themselves for appointment.
4. The approval of shareholder in accordance with S.R.O. 389 (I)/2023.- In exercise of the powers conferred by Section 510(1), 223(6) and 223(6) of the Companies Act, 2017 (the “Act”), with the provision of the Electronic Transaction Ordinance, 2002 and in supersession/partial modification of the notification S.R.O 787 (I)/2014, to circulate the annual balance sheet and profit and loss account, auditor’s report and directors report, etc (“Annual Audited Financial Statements”) to its shareholders through QR enable code and weblink subject to fulfilment of requirements.

SPECIAL BUSINESS:

5. Approval of Remuneration of Chairman of the Board of Directors of the Company:

To approve the remuneration of Chairman of the Board of Directors of Treet Corporation Limited amounting to Rs. 5 (five) million per month for a term of three years, effective from July 01, 2023. Allowances, and other benefits shall be given as per the Company Policy.

RESOLVED THAT pursuant to the provisions of the Companies Act, 2017, and the Articles of Association of the Company, approval be and is hereby granted to pay remuneration to Syed Shahid Ali, the Chairman of the Board of Directors, in the amount of Rs. 5 (five) million per month, effective from July 01, 2023 for a period of three years, ending on June 30, 2026, for his services to the Company.

FURTHER RESOLVED THAT this remuneration shall be in consideration of Syed Shahid Ali's extensive industry experience, leadership, mentorship, and continued contributions to the success and growth of the Company.

FURTHER RESOLVED THAT the Board of Directors are authorized to take all necessary actions, including the execution of any agreements or documents, to give effect to this resolution.



6. (i) **To consider and if thought fit, pass the following Special Resolution under Section 199 of the Companies Act, 2017, with or without modification(s), addition(s) and/or deletion(s):**

RESOLVED THAT, the approval of the shareholders of the Company be and is hereby accorded in terms of Section 199 of the Companies Act, 2017 (the "Act") and Regulation 5(5) of Companies (Investment in Associated Companies or Associated Undertakings) Regulations 2017 (the "Regulations") and subject to the compliance with all statutory and legal requirements, to give a loan of up to PKR 200,000,000/- (Rupees Two Hundred Million Only) to First Treet Manufacturing Modaraba ("FTMM"), being an associated undertaking, in the form of a working capital loan, for a period of one year starting from the date of approval by shareholders.

FURTHER RESOLVED THAT, that approval of the shareholders of the Company be and is hereby accorded in terms of Section 199 of the Act and Regulation 5(5) of Regulations and subject to the compliance with all statutory and legal requirements, to give a cross corporate guarantee and/or to ear mark un-funded financial facilities for opening letters of credit and/or guarantees of up to PKR 2,495,000,000/- (Rupees Two Billion Four Hundred Ninety Five Million Only) to FTMM, being an associated undertaking, for a period of one year starting from the date of approval by shareholders.

FURTHER RESOLVED THAT, the rate of return (if any) for ear marked non-funded/funded facilities pursuant to the above resolutions shall be charged to the subsidiary/associated company at the same rate as charged by the bank to the Company.

(ii) **To consider and if thought fit, pass the following Special Resolution under Section 199 of the Companies Act, 2017, with or without modification(s), addition(s) and/or deletion(s):**

FURTHER RESOLVED THAT, the approval of the shareholders of the Company be and is hereby accorded in terms of Section 199 of the Act and, Regulation 5(5) of the Regulations and subject to the compliance with all statutory and legal requirements, to give a loan of up to PKR 450,000,000/- (Rupees Four Hundred and Fifty Million Only) to Renacon Pharma Limited ("RPL"), being an associated undertaking, in the form of a working capital loan, for a period of one year starting from the date of approval by shareholders.

FURTHER RESOLVED THAT, that approval of the shareholders of the Company be and is hereby accorded in terms of Section 199 of the Act and Regulation the Regulations and subject to the compliance with all statutory and legal requirements, to give a cross corporate guarantee and/or to ear mark un-funded financial facilities for opening letters of credit and/or guarantees of up to PKR 1,500,000,000/- (Rupees One Billion Five Hundred Million Only) to Renacon Pharma Limited ("RPL"), being an associated undertaking, for a period of one year starting from the date of approval by shareholders.

FURTHER RESOLVED THAT, the rate of return (if any) for ear marked non-funded/funded facilities pursuant to the above resolutions shall be charged to the subsidiary/associated company at the same rate as charged by the bank to the Company.



(iii) To consider and if thought fit, pass the following Special Resolution under Section 199 of the Companies Act, 2017, with or without modification(s), addition(s) and/or deletion(s):

RESOLVED THAT, the approval of the shareholders of the Company be and is hereby accorded in terms of Section 199 of the Act and Regulation 5(5) of the Regulations and subject to the compliance with all statutory and legal requirements, to give a loan of up to PKR 7,000,000/- (Rupees Seven Million Only) to Treet Power Limited ("TPL"), being an associated undertaking, in the form of working capital loan, for a period of one year starting from the date of approval by Shareholders.

(iv) To consider and if thought fit, pass the following Special Resolution under Section 199 of the Companies Act, 2017, with or without modification(s), addition(s) and/or deletion(s):

RESOLVED THAT, the approval of the shareholders of the Company be and is hereby accorded in terms of Section 199 of the Act and Regulation 5(5) of the Regulations and subject to the compliance with all statutory and legal requirements, to give a loan of up to PKR 3,000,000/- (Rupees Three Million Only) to Treet HR Management (Private) Limited ("THRM"), being an associated undertaking, in the form of working capital loan, for a period of one year starting from the date of approval by Shareholders.

(v) To consider and if thought fit, pass the following Special Resolution under Section 199 of the Companies Act, 2017, with or without modification(s), addition(s) and/or deletion(s):

RESOLVED THAT, the approval of the shareholders of the Company be and is hereby accorded in terms of Section 199 of the Act and Regulation 5(5) of the Regulations and subject to the compliance with all statutory and legal requirements, to give a loan of up to PKR 4,500,000,000/- (Rupees Four Billion Five Hundred Million Only) to Treet Battery Limited ("TBL"), being an associated undertaking, in the form of working capital loan, for a period of one year starting from the date of approval by Shareholders.

RESOLVED THAT, that approval of the shareholders of the Company be and is hereby accorded in terms of Section 199 of the Act and Regulation 5(5) of the Regulations and subject to the compliance with all statutory and legal requirements, to give a cross corporate guarantee and/or to ear mark un-funded financial facilities for opening letters of credit and/or guarantees of up to PKR 3,360,000,000/- (Rupees Three Billion Three Hundred Sixty Million Only) in Treet Battery Limited ("TBL"), being an associated undertaking for a period of one year starting from the date of approval by shareholders.

FURTHER RESOLVED THAT, the rate of return (if any) for ear marked non-funded/funded facilities pursuant to the above resolutions shall be charged to the subsidiary/associated company at the same rate as charged by the bank to the Company.

(vi) To consider and if thought fit, pass the following Special Resolution under Section 199 of the Companies Act, 2017, with or without modification(s), addition(s) and/or deletion(s):

RESOLVED THAT, that approval of the shareholders of the Company be and is hereby accorded in terms of Section 199 of the Act and Regulation 5(5) of the Regulations and subject to the compliance with all statutory and legal requirements, to give a cross corporate guarantee up to



PKR 700,000,000/- (Rupees Seven Hundred Million Only) in favour of DFIs/FIs/Banks for and on behalf of its group concern i.e M/S Loads Limited (the associated company) to accommodate for arrangement of funds under commercial paper/ short term sukuk, etc. This resolution is valid for a period of one year starting from the date of approval by shareholders.

7. **To ratify and approve arm's length transactions carried out with associated companies/undertakings in the normal course of business in accordance with Section 208 of the Companies Act 2017:**

RESOLVED THAT, the related party transactions carried out in the normal course of business with associated companies/undertakings as disclosed in respective notes to the Audited Financial Statements for the year ended June 30, 2023 be and are hereby ratified, approved and confirmed;

FURTHER RESOLVED THAT, the Chief Executive officer of the Company be and is hereby authorized to approve all related party transactions carried out in the normal course of business with associated companies/undertakings during the year ended June 30, 2023 and in this regard the Chief Executive Officer be and is hereby also authorized to take any and all necessary actions and sign/execute any and all documents/indentures as may be required on behalf of the Company.

8. **To authorize the Board of Directors of the Company to approve transactions with related parties for the financial year ending June 30, 2024 by passing the following special resolution with or without modifications:**

RESOLVED THAT, the Board of the Company be and is hereby authorized to approve the transactions to be conducted with related parties on case to case basis for the financial year ending June 30, 2024;

FURTHER RESOLVED THAT, these transactions by the Board shall be deemed to have been approved by the shareholders and shall be placed before the shareholders in the next Annual General Meeting for their formal ratification/approval.

9. **To transact any other business with the permission of the Chair.**

By Order of the Board

Lahore: October 05, 2023


(Zunaira Dar)
Company Secretary



Notes:

• **CLOSURE OF SHARE TRANSFER BOOKS**

The share transfer Books of the Company will remain closed from October 21, 2023 to October 27, 2023 (both days inclusive) for the purpose of attending Annual General Meeting. Transfers received in order at the office of our Share Registrar M/s Corplink (Private) Limited, Wings Arcade, 1-K, Commercial Model Town, Lahore at the close of business on October 20, 2023 will be treated in time for payment of the final dividend to the transferees.

• **PARTICIPATION IN THE ANNUAL GENERAL MEETING**

All members entitled to attend and vote at this Meeting may appoint another person as his/her proxy to attend and vote for him / her. Proxies in order to be effective must be received at the Registered Office of the Company not less than 48 hours before the time of holding the meeting. CDC Accounts Holders will further have to follow the guidelines as laid down in Circular 1 dated January 26, 2000 issued by the Securities & Exchange Commission of Pakistan. Proxy form is available at the Company's website i.e. <https://treetcorp.com/regulatory-information/>

(i) **For Attending the Meeting**

- (a) In case of individuals, the account holder or sub-account holder and / or the person whose securities are in group account and their registration detail is uploaded as per the Regulations, shall authenticate their identity by showing his/ her original National Identity Card ("CNIC") or original passport at the time of attending the meeting.
- (b) In case of corporate entity, Board of Directors' resolution/power of attorney with specimen signature of the nominee shall be produced (unless provided earlier) at the time of the meeting.

(ii) **For Appointing Proxies**

- (a) In case of individuals, the account holder or sub-account holder is and/or the person whose securities are in group account and their registration detail is uploaded as per the CDC Regulations, shall submit the proxy form as per the above requirement.
- (b) The proxy form shall be witnessed by two persons whose names, addresses and CNIC numbers shall be mentioned on the form.
- (c) Attested copies of the CNIC or passport of the beneficial owners and the proxy shall be furnished with the proxy form.
- (d) The proxy shall produce his/her original CNIC or original passport at the time of the meeting.



- (e) In case of corporate entities, board of directors' resolution/power of attorney with specimen signature of the nominee shall be submitted (unless provided earlier) along with the proxy form to Company.
- (f) The Form of Proxy is enclosed herewith.
- Members holding shares in physical form are requested to promptly notify Shares Registrar of the Company of any change in their addresses. Shareholders maintaining their shares in electronic form should have their address updated with their participant or CDC Investor Accounts Service.
 - Under the provisions of Section 242 of the Companies Act, 2017, it is mandatory for a listed Company to pay cash dividend to its shareholders only through electronic mode directly into bank account designated by the entitled shareholders.
 - In case shares are held in CDC then Electronic Credit Mandate Form must be submitted directly to shareholder's broker/participant/CDC account services. No further action is required if IBAN has already been incorporated/updated in the CDC account or physical folio of the shareholder.
 - Pursuant to SRO 787(1)/2014 dated September 08, 2014 and SRO 470(1)/2016 dated 31, 2016, Securities and Exchange Commission of Pakistan (SECP) has allowed companies to circulate its audited financial statement to its shareholders through Email /CD /DVD /USB or any other electronic media at their registered addresses.
 - The Financial Statements of the Company for the year ended June 30, 2023 along with reports have been placed on the website of the Company: <https://treetcorp.com/regulatory-information/>.
 - As per Section 72(2) of the Companies Act, 2017, every existing company shall be required to replace its physical shares with book-entry form in a manner as may be specified and from the date notified by SECP, within a period not exceeding four (4) years from the commencement of the Act, i.e., May 30, 2017. Those Shareholders having physical shareholding are encouraged to open a CDC Sub - Account with any Broker or Investor Account directly with CDC to place their physical shares into scrip less form. This will facilitate them in many ways, including safe custody and sale of shares, any time they want, as the trading of physical shares is not permitted as per existing regulations of the Pakistan Stock Exchange Limited.



STATEMENTS OF MATERIAL FACTS UNDER SECTION 134(3) OF THE COMPANIES ACT, 2017 RELATING TO THE SPECIAL BUSINESS TO BE TRANSACTED AT THE ANNUAL GENERAL MEETING.

AGENDA ITEM 5: Approval of Remuneration of Chairman as per section 75 of Article of Association and section 171(1)(c)(i) of the Companies Act, 2017.

As per section 75 of the Articles of Association of the Company, the Board of Directors has to determine the remuneration of Chairman. The approval of the chairman’s remuneration as ‘Non-Executive Director’ as per section 171 (1)(c)(i) of the Companies Act, 2017 required to be approved by Shareholders. The remuneration of Chairman Syed Shahid Ali has already been approved by the board of directors in their meeting held on 26th June, 2023.

Syed Shahid Ali being sponsor Director, has been CEO of the Company since 1995, making significant contributions to its growth and success. He has played a pivotal role in shaping the Company and his extensive experience, knowledge, and continued insight are considered invaluable to the Company’s continued progress and the Board feels that it is important to acknowledge Syed Shahid Ali’s contributions and retain his services for the benefit of the Company.

The Board of Directors of Treet Corporation Limited, believe it is in the best interests of the Company and its shareholders to provide remuneration to our Chairman, Syed Shahid Ali, who has served the Company for an extended period and continues to contribute significantly to its success. We present the following justification for the Chairman's remuneration:

Syed Shahid Ali has dedicated a substantial portion of his professional life to Treet Corporation Limited and the industry in which we operate. It has been decided by the Board of Directors of the Company that Syed Shahid Ali should continue to provide special consultancy services, strategic direction and guidance to the current executive team and the Board of Directors, in lieu of a reasonable compensation.

AGENDA ITEMS 6, 7 & 8

Information to be disclosed pursuant to Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017 (the “Regulations”).

| Name of Associated/ Subsidiary Companies | First Treet Manufacturing Modaraba | Renacon Pharma Limited | Treet Power Limited | Treet HR Management (Private) Limited | Treet Battery Limited | Corporate Guarantee/Ear-marking of its Un-Funded/Funded Facilities |
|---|---|--|--|---|--|--|
| name of the associated company or associated undertaking along with criteria based on which the associated relationship is established; | <p>First Treet Manufacturing Modaraba (FTMM)</p> <p>The Company owns 97.11% of certificates of FTMM and holds 100% of the shares of Treet Holdings Limited, being the Modaraba company managing FTMM which holds 2.22% in FTMM.</p> | <p>Renacon Pharma Limited (RPL) is setting up hemodialysis concentrates plant in Faisalabad;</p> <p>RPL is Subsidiary of the company by directly owning 55.86% shares capital.</p> | <p>Treet Power Limited (TPL) is a subsidiary by indirectly owning 100.00% share capital through its directly owned subsidiary THL.</p> | <p>Treet HR Management (Private) Limited (THRM) is a subsidiary by indirectly owning 100.00% share capital through its directly owned subsidiary THL.</p> | <p>Treet Battery Limited (“TBL”) is a subsidiary of the Company by directly owning 97.10% share capital.</p> | <ul style="list-style-type: none"> • First Treet Manufacturing Modaraba • Renacon Pharma Limited • Treet Battery Limited • Loads Limited |



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| Earnings per share for the last three years | 2020: (15.34) 2021: (2.42) 2022: (0.63) | 2020: 0.46 2021: (0.08) 2022: 0.5 | 2020: (0.08) 2021: (0.52) 2022: (0.52) | 2020: 18.42 2021: 7.36 2022: 19.06 | 2020: 0.72 2021: 0.13 2022: 0.31 | Not Applicable |
| Breakup value per share, based on latest audited financial statements | 3.4 | 14.3 | (5.9) | 100 | 1.5 | Not Applicable |
| Financial position, including main items of balance sheet and profit and loss account of the associated company or associated undertaking on the basis of its latest financial statements; | FTMM is listed Modaraba. Detailed accounts are available at https://treetcorp.com/financial-reports/ . | | | | | Detailed accounts are available at www.treetcorp.com . |
| a description of the project and its history since conceptualization; | <p>First Treet Manufacturing Modaraba ("FTMM" or the "Modaraba") is a multipurpose, perpetual and multidimensional Modaraba and is managed by Treet Holdings Limited and is engaged in the manufacture and sale of corrugated boxes and soaps.</p> <p>Information memorandum is available at www.treetcorp.com and also available in the Financial Statements (for 2022-2023) of the Company</p> | <p>Renacon Pharma Limited ("RPL") is a prominent Hemodialysis Concentrates manufacturer in Pakistan. The Company obtained its manufacturing license in 1998 and subsequently replaced majority market of the old Acetate solution with its newer Bicarbonate Concentrate solution within 5 years of introduction.</p> <p>Information memorandum is available at www.treetcorp.com and also available in the Financial Statements (for 2022-2023) of the Company.</p> | <p>The company was incorporated in Pakistan on September 18, 2006 as a private company limited by shares under the Companies Ordinance, 1984 (Repealed with the enactment of the Companies Act, 2017). The company is engaged in the business of rendering professional & technical services and providing related workforce to the host companies / customers under service agreements. The name of the company have been changed from that of TCL Labor Hire Company (Private) Limited to that of Treet HR Management (Private) Limited w.e.f December 31, 2014 after complying with the legal formalities. The registered office of the company is situated at 72-B, industrial Area Kot lakh pat, Lahore The company is a wholly owned subsidiary of M/s Treet Holdings Limited, which is also a wholly owned subsidiary of M/s Treet Corporation Limited an ultimate parent, a listed company.</p> | <p>Tree! Power Limited is incorporated on November 20, 2007 in Pakistan The company is a wholly owned subsidiary of Treet! Holdings Limited, which is also a wholly owned subsidiary of Treet Corporation Limited - an ultimate parent, a listed company. At present the company is planning to set up an Electric Power Generation Project for generating, distribution and selling of Electric Power, which is kept in abeyance in order to complete other projects of the Group Companies of Treet Corporation Limited. The registered office of the company is situated at 72-B, Industrial Area, Kot lakh pat, Lahore.</p> | <p>Treet Battery Limited carry out business as manufacturers, assemblers, processors, producers, suppliers, sellers, importers, exporters, makers, fabricators and dealers in all batteries including but not limited to lead acid batteries, deep cycle batteries, lithium batteries, nickel cadmium batteries, nickel metal hybrid batteries, absorbed glass mat batteries, gel batteries</p> | Not Applicable |



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| starting date and expected date of completion; | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable |
| time by which such project shall become commercially operational; | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable |
| expected return on total capital employed in the project; and | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable |
| funds invested of to be invested by the promoters distinguishing between cash and non-cash amounts: | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable |
| Total amount of loans or advances or guarantee; | Up to an extent of Rs.200 million | Up to an extent of Rs. 450 million | Up to an extent of Rs. 7.0 million | Up to an extent of Rs. 3.0 million | Up to an extent of Rs. 4,500 million | FTMM: 2,495 million RPL: 1,500 million TBL: 3,360 million Loads: 700 million |
| Purpose of loans or advances and benefits likely to accrue to the investing company and its members from such loans or advances; | To meet the working capital requirements of the company. | To meet the working capital requirements of the company. | To meet the working capital requirements of the company. | To meet the working capital requirements of the company. | To meet the working capital requirements of the company. | To meet the letter of credit/guarantee requirements of above subsidiaries/ associated concern |
| in case any loan has already been granted to the said associated company or associated undertaking, the complete details thereof; | Approval from shareholders is being sought to Avail borrowing levels up to Rs. 200 million. | Approval from shareholders is being sought to Avail borrowing levels up to Rs. 450 million. | Approval from shareholders is being sought to Avail borrowing levels up to Rs. 7.0 million. | Approval from shareholders is being sought to Avail borrowing levels up to Rs. 3.0 million. | Approval from shareholders is being sought to Avail borrowing levels up to Rs. 4,500 million. | Not Applicable |
| average borrowing cost of the investing company or in case of absence of borrowing the Karachi Inter Bank Offered Rate for the relevant period; | Average borrowing cost of the investing company | Average borrowing cost of the investing company | Average borrowing cost of the investing company | Average borrowing cost of the investing company | Average borrowing cost of the investing company | Not Applicable |
| rate of interest, mark up, profit, fees or commission etc. to be charged; | Equivalent cost (average rate of investing) to be charged to the borrowing subsidiary | Equivalent cost (average rate) to be charged to the borrowing subsidiary | Equivalent cost (average rate) to be charged to the borrowing subsidiary | Equivalent cost (average rate) to be charged to the borrowing subsidiary | Equivalent cost (average rate) to be charged to the borrowing subsidiary | The rate of return (if any) ear marked non-funded/Funded facilities pursuant to the above resolutions shall be charged to the subsidiary/associated company at the same rate as charged by the bank to the Company. |



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| sources of funds from where loans or advances will be given; | Own Source | Own Source | Own Source | Own Source | Own Source | Not Applicable |
| where loans or advances are being granted using borrowed funds, | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable |
| justification for granting loan or advance out of borrowed funds; | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable |
| detail of guarantees / assets pledged for obtaining such funds, if any; and | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Floating Charge over Current Assets [current and future] of the Company through supplemental charge [letter of hypothecation]. |
| repayment schedules of borrowing of the investing company; | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable |
| particulars of collateral security to be obtained against loan to the borrowing company or undertaking, if any; | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable |
| if the loans or advances carry conversion feature i.e. it is convertible into securities, this fact along with complete detail including conversion formula, circumstances in which the conversion may take place and the time when the conversion may be exercisable; | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable |
| repayment schedule and terms of loans or advances to be given to the investee company; | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable |
| salient feature of all agreements entered or to be entered with its associated company or associated undertaking with regards to | Agreements with subsidiary will be available at the AGM for review of the shareholders | Agreements with subsidiary will be available at the AGM for review of the shareholders | Agreements with subsidiary will be available at the AGM for review of the shareholders | Agreements with subsidiary will be available at the AGM for review of the shareholders | Agreements with subsidiary will be available at the AGM for review of the shareholders | Agreements with subsidiary will be available at the AGM for review of the shareholders |



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|---|--|--|--------------------------------------|--|---|---------------------|
| proposed investment; | | | | | | |
| direct or indirect interest of directors, sponsors, majority shareholders and their relatives, if any, in the associated company or associated undertaking or the transaction under consideration; | Syed Shahid Ali, Syed Sheharyar Ali are directors in the Company and on the Board of Treet Holdings Limited (Modaraba Management Company). | Syed Shahid Ali, Syed Sheharyar Ali are directors in the Company | THL major shareholder in the Company | Syed Shahid Ali, Syed Sheharyar Ali and Munir Karim Bana are directors in the Company and on the Board of Treet Power Limited. | Syed Shahid Ali and Syed Sheharyar Ali are directors in the Company and on the board of TBL | Common Directorship |
| any other important details necessary for the members to understand the transaction; and | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable |
| in case of investment in a project of an associated company or associated undertaking that has not commenced operations, in addition to the information referred to above, the following further information is required, namely, | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable |

Interest of Investee Company, its Sponsors and Directors in the Company:

The Directors are interested in the resolution to the extent of their common directorships and their shareholding in the associated companies.

Audited Financial Statements of Investee Companies:

As required by Regulation 4(3) of the Regulations, following financial statements of First Treet Manufacturing Modaraba, Renacon Pharma Limited, Treet Battery Limited, Treet Power Limited and Treet HR Management (Private) Limited shall be made available for inspection by the members at the meeting, namely:

- Annual Audited Accounts for the year ended June 30, 2023
- Annual Audited Accounts for the year ended June 30, 2022
- Annual Audited Accounts for the year ended June 30, 2021



Due Diligence Undertaking of Directors:

The Directors of the Company hereby certify to the Members that the Directors have, as required by Regulation 3(3) of the Regulations, carried out the requisite due diligence of associated Companies/Subsidiaries for the investment mentioned in table. The recommendations of the said due diligence report are duly signed under the authority of the Directors will be made available for inspection by the members at the meeting;

