

NATIONAL NEWS

Cipher case

IK's bail plea to be heard in open court: HC

TERENCE J. SINGHANI (FIA) application for in-camera proceedings in Imran Khan's bail petition in the cipher case. On Wednesday, the bench of Chief Justice Ameer Farooq announced the verdict in an application of the Federal Investigation Agency (FIA) seeking in-camera proceedings of the case.

The HC bench said that an open court hearing of the bail petition will be held on October 9. However, it said that arguments by lawyers on documents regarded as "sensitive" will be heard in-camera and the documents which are to be kept confidential will remain so after consulting with the consuls.

The bench had earlier reserved its verdict in the

PROGRAMME THURSDAY

- 06:00 Aaj Islam 06:35 Headline News 07:00 Aaj News 07:55 Headline News 08:00 News Bulletin 08:35 Headline News 09:00 Aaj Pakistan 09:55 Headline News 10:00 Aaj Pakistan 10:55 Headline News 11:00 Sports on Sun 11:30 VOA (View - 360) 11:35 Headline News 12:00 News Bulletin 12:55 Headline News 13:00 Spotlight 13:55 Headline News 14:00 Fatah Aqha 14:15 Headline News 14:55 Headline News 15:55 Headline News 16:00 News Bulletin 16:30 VOA (View - 360) 16:55 Headline News 17:00 Regional News 17:25 Headline News 18:00 News Bulletin 18:55 Headline News 19:00 News Bulletin 19:30 VOA (View - 360) 19:55 Headline News 20:00 Fatah Aqha 20:02 20:55 Headline News 21:00 Aaj Pakistan 21:55 Headline News 22:00 Aaj Exclusive - (Shakaat Panchal) 22:00 22:55 Headline News 23:00 Kaab Chakka Hojaye (Live) 23:55 Headline News 00:00 News Bulletin 00:55 Headline News 01:00 Fatah Aqha 01:55 Headline News 02:00 Aaj Pakistan (Shakaat Panchal) 02:55 Headline News 03:00 News Bulletin 03:55 Headline News 04:00 Aaj Pakistan 04:55 Headline News 05:00 Aaj Pakistan 05:55 Headline News

CRESCENT FIBRES LIMITED

Notice is hereby given that the 43rd Annual General Meeting of the shareholders of Crescent Fibres Limited will be held on Saturday the 28th of October, 2023 at 11:30 a.m. at Regent Hotel, 104-105, Shadmans Lane, Lahore to transact the following business:

ORDINARY BUSINESS

- To receive, consider and adopt Audited Accounts of the Company for the year ended 30th June, 2023 together with Auditors and Directors reports thereon and fix their remuneration. The retiring auditor's M/s. BSO Chartered Accountants, Chartered Accountants offer themselves for re-appointment.

SPECIAL BUSINESS

- To verify and approve transactions conducted with related parties for the year ended June 30, 2023 by passing the following resolution in respect of related parties: "RESOLVED THAT the majority of Directors of the Company are interested in terms of Section 237B, 2019 of the Companies Act, 2017."
- RESOLVED THAT the transactions conducted with related parties as disclosed in the note of the financial statements for the year ended June 30, 2023 specified in the Statement of Material Information under section 134(1)(c) be and are hereby ratified, approved and confirmed."
- To authorize the Board of Directors of the Company to approve transactions with related parties for the financial year ending June 30, 2024 by passing the following special resolution with or without modification: "RESOLVED THAT the Board of Directors of the Company be and is hereby authorized to remove the transactions to be conducted with related parties, an case to case basis for the financial year ending June 30, 2024."
- RESOLVED FURTHER that these transactions by the Board shall be deemed to have been approved by the shareholders and shall be deemed to have been approved by the shareholders at the next Annual General Meeting for their formal ratification/approval."
- To consider and approve the circulation of the Annual Financial Statements (including balance sheet profit and loss account, auditor's report and other accounts) to the members of the Company to the members of the Company through QR enabled code and web link as allowed by the Securities and Exchange Commission of Pakistan under SRO 3893(1)/2023 dated March 21, 2023.

RESOLVED THAT the approval of the members of Crescent Fibres Limited be and is hereby accorded for transmission of Annual Reports including Annual Audited Financial Statements to the members in Lahore through QR enabled code and website instead of transmitting the same through CD/DVD/USB, as allowed by Securities and Exchange Commission of Pakistan vide its S.R.O. 3893(1)/2023 dated March 21, 2023.

OTHER BUSINESS:

- To transact any other business of the Company with the permission of the Chair.

By Order of the Board
IMRAN HUSSAIN
 Company Secretary

NOTES:

- The Share Transfer Books will remain closed from 20th October, 2023 to 28th October, 2023 (inclusive). Transfers received in order at the office of our Share Registrar M/s. Chartered (PVT) Limited, Wings Avenue, 1-C, Commercial, Model Town Lahore or the Head Office on Thursday 18th October, 2023 will be entered in the meeting.
- A member entitled to attend and vote at the Annual General Meeting may appoint another member as his/her proxy to attend and vote instead of him/herself. Proxies in order to be valid must be received by the company not later than 48 hours before the meeting.
- CDC shareholders are requested to bring with them their National Identity Cards and their participation ID number (issued by the company) at the time of Annual General Meeting in order to facilitate identification. In case of corporate entity, a certified copy of the resolution passed by the Directors/Board Power of Attorney with the specimen signature of the common be produced at the time of the meeting.
- Shareholders under Section 184(1) of the Act pertaining to the Special Business referred to the above with parent holding & listing information) are asked to fill this notice of meeting being sent to the Shareholders.

LOADS LIMITED

Notice of 43rd Annual General Meeting of Loads Limited


Notice is hereby given that the 43rd Annual General Meeting ("AGM") of Loads Limited will be held on Thursday, October 26, 2023 at 11:30 a.m. at Plot No.23, Sector 19, Korangi Industrial Area, Karachi and also through video link facility. The AGM is being held to transact the following business:

- Ordinary Business**
- To confirm minutes of the Extraordinary General Meeting of Loads Limited held on May 30, 2023.
 - To receive, consider and adopt the Audited Financial Statements of the Company for the year ended June 30, 2023, together with the Directors' and Auditors' Reports thereon.
 - To appoint external auditors of the company for the year ending June 30, 2024 and to fix their remuneration. M/S Yousaf Adil & Co Chartered Accountants, being eligible, have offered themselves for appointment.

LINK:
<http://www.loads-group.pk/annual-reports/>



- Special Business**
- To consider to pass the following resolutions:
 - "RESOLVED THAT the transaction carried out in the normal course of business with associated companies during the year ended June 30, 2023 be and are ratified and approved."
 - "RESOLVED THAT the Chief Executive of the Company be and is hereby authorised to approve all the transactions carried out and to be carried out in normal course of business with associated companies during the ensuing year ending June 30, 2024 and in this connection the Chief Executive be and is hereby also authorised to take any and all necessary actions, sign/execute any and all such documents/indentures as may be required in this regard on behalf of the Company."
 - To transact any other business with the permission of Chair

By Order of the Board

Babar Saleem
 Company Secretary

October 05, 2023
 Karachi

Closure of Share Transfer Books

The Share Transfer Books of the Company shall remain closed from October 19, 2023 to October 26, 2023 (both days inclusive). Transfers in the form of physical transfers / CDS Transaction IDs received in order at the Company's Share Registrar, M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S., Shakra-e-Faisal, Karachi, by close of business on October 18, 2023 will be treated in time to attend and vote at the meeting and for the purpose of the above entitlement to the transferees

Participation in the Annual General Meeting electronically and appointing proxies

- Only those persons, whose names appear in the register of members of the Company as on October 18, 2023 are entitled to attend, participate in, and vote at the Annual General Meeting. The Annual General Meeting is being conducted as per guidelines circulated by SECP vide its circular No. 4 of 2021 dated February 15, 2021.
- The shareholders who wish to attend the Annual General Meeting are requested to get themselves registered by sending their particulars at the designated email address to co.secy@loads-group.com, giving particulars as per below table by the close of business hours (5:00 p.m.) on October 25, 2023:

Shareholder's Name	CNIC No.	CDS Participant ID / Folio No.	Mobile No.	Email Address
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- The webinar link would be provided to the registered shareholders/proxyholders who have provided all the requested information. The shareholders are also encouraged to send their comments suggestion related to the agenda items of the AGM on the above-mentioned email address by the close of business hours (5:00 p.m.) on October 25, 2023.
- The login facility will open at 11:15 a.m. enabling the participants to join the proceedings which will start at 11:30 a.m. sharp.
- A member entitled to attend and vote at the above meeting may appoint a proxy to attend and vote on their behalf. No person shall act as a proxy (except for a corporation) unless he is entitled to be present and vote in their own right. For appointing proxies, the scanned/hard copy of the proxy form appearing below duly executed and witnessed, along with the relevant supporting documents and the e-mail address of the proxy must be sent to the Company Secretary at co.secy@loads-group.com at least 48 hours before the time of the Meeting.
- The proxy form should be witnessed by two persons whose names, addresses and CNIC numbers shall be mentioned on the form.

- Where possible, attested copies of the CNIC or the identification pages of the passport of the beneficial owners and the proxy should be attached with the e-mailed Proxy Form.
- In case of corporate entity, the Board of Directors' resolution/Power of Attorney with specimen signature should be submitted along with Proxy Form to the Company.
- Shareholders holding shares in physical form are requested to notify the change of their addresses (if any) and provide the copy of their CNIC to Share Registrar, M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S., Shakra-e-Faisal, Karachi.

Electronic Transmission of Annual Report

- In compliance with Section 223(5) of the Companies Act, 2017, the Company has electronically transmitted the Annual Report 2023 through e-mail to shareholders whose e-mail addresses are available with the Company's Share Registrar, M/s. CDC Share Registrar Services Limited. However, in cases, where e-mail addresses are not available with the Company's Share Registrar, printed copies of the notices of AGM along with the QR enabled code/web link to download the Annual Report 2023 (containing the financial statements), have been dispatched.

- Not with standing the above, the Company will provide hard copies of the Annual Report 2023, to any Member on their request, at their registered address, free of cost, within one (1) week of receiving such request. Further, Members are requested to kindly provide their valid e-mail address (along with a copy of valid CNIC) to the Company's Share Registrar, M/s. CDC Share Registrar Services Limited if the Member holds shares in physical form or, to the Member's respective Participant/Investor Account Services, if shares are held in book entry form.

- Pursuant to Notification vide SRO.787(1)/2014 of September 08, 2014, the SECP has directed to facilitate the members of the Company receiving Annual Financial Statements and Notices through electronic mail system (e-mail). We are pleased to offer this facility to our members who desire to receive Annual Financial Statements and Notices of the Company through e-mail in future. In this respect, members are hereby requested to convey their consent via e-mail on a standard request form which is available at the Company website i.e. <http://www.loads-group.pk/annual-reports/>. Please ensure that your e-mail has sufficient rights and space available to receive such e-mail. Further, it is responsibility of the member to timely update the Shares Registrar of any change in the registered e-mail address.

Notice to Members Who Have Not Provided CNIC

- SECP vide Notification S.R.O. 19(1)/2014 dated 10th January 2014 read with Notification S.R.O.831(1)/2012 dated 5th July 2012 require that the dividend warrant(s) should bear CNIC number of the registered shareholder or the authorized person, except in case of minor(s) and corporate entities. In compliance with the provisions of a valid CNIC, the Company would be unable to comply with the directives of SECP and therefore will be constrained under SECP order dated July 13, 2015 to withhold the dispatch of dividend warrants of such shareholders. The shareholders while sending CNIC must quote their respective folio number and name of the Company.

Unpaid/Unclaimed Dividend and Shares:

- As per the provisions of section 244 of the Companies Act, 2017, any shares issued or dividend declared by the Company which have remained unclaimed/unpaid for a period of three years from the date on which it was due and payable, are required to be deposited with Securities and Exchange Commission of Pakistan for the credit of Federal Government after issuance of notices to the Shareholders to file their claim. Shareholders are requested to ensure that their claims for unclaimed dividend and shares are lodged promptly. In case, no claim is lodged, the Company shall proceed to deposit the unclaimed/unpaid amount and shares with the Federal Government pursuant to the provision of Section 244(2) of Companies Act, 2017, as prescribed.

Deposit of Physical Shares into CDC Account:

- The SECP through its letter No. 639/ED/Misc/2016-640 dated March 26, 2021 has advised listed companies to adhere to provisions of Section 72 of the Companies Act, 2017 by replacing physical shares issued by them into book entry form.
- The shareholders of Loads Limited having physical folio / share certificates are requested to convert their shares from physical form into book-entry form as soon as possible. The shareholders may contact their Broker, CDC Participant or CDC Investor Account Service Provider for assistance in opening a CDS Account and subsequent conversion of the physical shares into book-entry form. It would facilitate the shareholders in many ways including safe custody of shares, avoidance of formalities required for the issuance of duplicate shares, etc. For further information and assistance, the shareholders may contact our Share Registrar, M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S., Shakra-e-Faisal, Karachi.

Request for Video Conference Facility

- In terms of SECP's Circular No. 10 of 2014 dated May 21, 2014 read with the provisions contained under section 134(1)(b) of the Act, if the Company receives request / demand from members holding in aggregate 10% or more shareholding residing at a geographical location, to participate in the meeting through video conference at least 10 days prior to the date of meeting, the Company will arrange video conference facility in that city, subject to availability of such facility in that city.
- In this regard, please fill the following form and submit to the Company at its registered address 10 days before holding of the AGM. After receiving the request / demand of members having 10% or more shareholding in aggregate, the Company will intimate members regarding venue of video conference facility at least five (5) days before the date of AGM along with complete information necessary to enable them to access such facility.

I / We / Messrs. _____ of _____ being Member(s) of Loads Limited, holder of _____ ordinary share(s) as per Folio # _____ and / or CDC Participant ID & Sub-Account No. _____, hereby, opt for video conference facility at _____ city.

Signature of the Member(s)
 (Please affix company stamp in case of corporate entity)

Change of Address

- Members are requested to immediately notify the Company's Share Registrar, M/s. CDC Share Registrar Services Limited of any change in their registered address.

STATEMENT UNDER SECTION 134(B) OF THE COMPANIES ACT, 2017

This statement sets out the material facts concerning the special business to be transacted at the Annual General Meeting of the Company to be held on October 26, 2023.

Agenda item no. 5

5(a) of the Notice - Transactions carried out with associated companies during the year ended June 30, 2023 to be passed as an Ordinary Resolution

The transactions carried out in normal course of business with associated companies (Related parties) were being approved by the Board as recommended by the Audit Committee on quarterly basis pursuant to clause 15 of the Listed Companies (Code of Corporate Governance) Regulations, 2019.

During the Board meeting it was pointed out by the Directors that as the majority of Company Directors were interested in this/these transaction(s) due to their common directorship and holding of shares in the associated companies, the quorum of directors could not be formed for approval of this/these transaction(s) which has/have to be approved by the shareholders in the General Meeting.

In view of the above, the transactions conducted during the financial year ended June 30, 2023 with associated company as shown in relevant notes of the Audited Financial Statements are being placed before the shareholders for their consideration and approval/ratification.

The Directors are interested in the resolution to the extent of their common directorships and their shareholding in the associated companies.

5(b) of the Notice - Authorization to the Chief Executive for the transactions carried out with associated companies during the year ended June 30, 2023 to be passed as an Ordinary Resolution

The Company shall be conducting transactions with its related parties during the year ending June 30, 2023 on arm's length basis as per the approved policy with respect to "transactions with related parties" in the normal course of business. The majority Directors are interested in these transaction(s) due to their common directorship in the associated companies.

In order to comply with the provisions of clause 15 of the Listed Companies (Code of Corporate Governance) Regulations, 2019, the shareholders may authorize the Chief Executive to approve transactions carried out and to be carried out in normal course of business with associated companies/related parties during the ensuing year ending June 30, 2024.

The Directors are interested in the resolutions to the extent of their common directorships and shareholding in the associated companies.

