

**OLYMPIA MILLS LIMITED**  
(FORMERLY OLYMPIA SPINNING & WEAVING MILLS LIMITED)

+92-21-35080923-4  
+92-21-35080926  
.info@olympiamicom.com  
.www.olympiamicom.com  
H-23/3, Landhi Industrial Area  
Karachi, Pakistan.

The Managing Director,  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

5-Oct-23

**SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2023**

Dear Sir,

It is to inform you that the Board of Directors of Olympia Mills Limited in their meeting held on October 05, 2023 at Head Office, H-23/3 Landhi Industrial Area, Karachi, have approved the accounts of the Company for the year ended June 30, 2023.

CASH DIVIDEND: Nil

BONUS SHARES: Nil


RIGHT SHARES: Nil

The financial results of the Company are as follows:

	For the year ended June 30, 2023	For the year ended June 30, 2022
	RUPEES	RUPEES
Income	104,625,584	96,997,031
Direct Operating Expenses	(49,223,399)	(40,051,190)
Profit from principal line of business	55,402,185	56,945,841
Income / (loss) from Paper Manufacturing Business		
Sales of Paper	-	26,590,121
Cost of Sales	-	(29,511,935)
Loss from paper business	-	(2,921,814)
	55,402,185	54,024,027
Administrative & general expenses	(22,230,250)	(17,392,406)
Other Income	6,655,773	6,834,583
Gain on Extinguishment of debt	-	222,272,000
Other Expenses	-	(14,543)
	(15,574,477)	211,699,634
Operating Profit	39,827,708	265,723,661
Finance Cost	(6,865,668)	(10,096,294)
Profit before taxation	32,962,040	255,627,367
Taxation - Current	(15,932,972)	(15,267,943)
Taxation - Prior	575,433	2,302,393
<b>Net Profit for the year after taxation</b>	<b>17,604,501</b>	<b>242,661,817</b>
<b>Earning per share - Basic and diluted</b>	<b>1.47</b>	<b>20.22</b>

We will be transmitting the Annual Report for the year ended June 30, 2023 in electronic form through PUCAR. The Annual General Meeting will be held at 12:00 pm on October 27, 2023 at registered office of the company. The Register of Members of the Company will remain closed from October 21, 2023 to October 27, 2023.

Yours faithfully,

  
Siraj Sadiq Monno  
Director