



# KHALID SIRAJ TEXTILE MILLS LIMITED

135-UPPER MALL, LAHORE

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October 03, 2023

Fatima Azmat  
Assistant Manager, Listed Companies Compliance  
Stock Exchange Building, Stock Exchange Road,  
Karachi.

**Sub:- Progress Report For The Quarter Ended September 30, 2023**

Dear Sir,

With the reference of your letter # Gen-1587 dated: September 28, 2023 upon Progress Report for the period ended September 30, 2023.

It is stated that the management is anxiously working upon the foremost solution to initiate operation. But due to the major factor that the government has abolished the regional export electricity tariff making electricity bills more than double further more the economic distress is making the situation much more difficult. Major units have either shut down or running at 30% of their capacity. These times are very tough. We expect the government to come up with a policy that is business friendly to help the crippling industry.

The management is working upon different feasibilities to improve the scenario and bring business back on track.

We feel that placement of the Company on "defaulter segment" at this stage increasing in our problems. We need kind support from the Exchange. We request the PSX to kindly consider to remove our name from the Defaulter Segment and obliged.

Thanking you.

Your's sincerely,  
For Khalid Siraj Textile Mills Ltd

Tayyab Iqbal  
Chief Executive Officer

