



INVEST CAPITAL INVESTMENT BANK LIMITED

ICIBL/ PSX/BOD/2023/315
October 05, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
KARACHI

SUBJECT: Financial Results For The Year Ended June 30, 2023

Dear Sir,

We wish to inform you that the Board of Directors of the Company in their meeting held on October 05, 2023 at 10.30 am at the Head Office, Lahore recommended the following:

- | | | |
|----|---|-----|
| 1. | <u>CASH DIVIDEND</u> | Nil |
| 2. | <u>BONUS SHARES</u> | Nil |
| 3. | <u>RIGHT SHARES</u> | Nil |
| 4. | <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u> | Nil |
| 5. | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | Nil |

The Board has approved the Audited Financial Statements for the year ended June 30, 2023. The financial results are enclosed.

Yours truly,

For Invest Capital Investment Bank Limited

M. Naim Ashraf
Company Secretary



Karachi, Lahore, Gujranwala, Peshawar

Head Office: 131-A, Zahidjee House, Scotch Corner, Upper Mall, Lahore. Tel: (92 42) 35777285-86

Registered Office: Flat # 2, Plot # 38-C, 22nd Commercial Street, Phase - II Ext., DHA, Karachi.

Email: info@icibl.com Website: www.icibl.com



INVEST CAPITAL INVESTMENT BANK LIMITED

Invest Capital Investment Bank Limited Statement of Profit or Loss For the Year Ended June 30, 2023

| | Note | 2023 Rupees | 2022 Rupees |
|--|------|---------------------|---------------------|
| Income | | | |
| Income from leasing operations | | 52,322,404 | 47,902,663 |
| Operating lease rentals | | 263,806 | 2,467,380 |
| Profit on musharakah investments | | 1,619,472 | 42,122,909 |
| Income from finances | | 61,119,552 | 20,867,391 |
| Income on deposits with banks | | 3,200,071 | 2,621,785 |
| Income from investment in treasury bills | | 334,187 | - |
| Profit / (loss) from joint venture | | 2,743,124 | (4,913,755) |
| Dividend income | | 4,966,115 | 4,212,833 |
| Net (loss) / gain on sale of marketable securities | | (541,522) | 1,458,745 |
| Unrealized (loss) on financial assets at fair value-net | | (2,874,428) | (6,522,980) |
| | | <u>123,152,781</u> | <u>110,216,971</u> |
| Expenses | | | |
| Administrative and operating expenses | 33 | (34,951,160) | (27,281,528) |
| Financial charges | 34 | (12,041,208) | (4,939,020) |
| Mark up waived off on settlement of loans | 35 | - | 5,734,636 |
| | | <u>(46,992,368)</u> | <u>(26,485,912)</u> |
| | | 76,160,413 | 83,731,059 |
| Other income | 36 | 7,643,087 | 5,118,135 |
| | | <u>83,803,500</u> | <u>88,849,194</u> |
| Provision reversed / (charged) on non-performing loans and write-offs | | | |
| Reversal / (provision) against: | | | |
| Finance lease receivable and rentals - net | | 11,422,934 | 7,964,965 |
| Long term / short term musharakah finances | | 6,608,014 | 14,323,973 |
| Long term / short term loans | | (6,502,635) | - |
| Other receivables | | 8,122,570 | 11,400,778 |
| Balances (written off): | | | |
| Lease receivables | | (4,221,340) | (39,320) |
| Musharaka finance receivable | | - | (238,865) |
| Other receivables | | - | (718,000) |
| | | <u>15,429,543</u> | <u>32,693,531</u> |
| Profit before taxation | | <u>99,233,043</u> | <u>121,542,725</u> |
| Provision for taxation | 37 | (9,473,081) | (26,269,214) |
| Profit for the year | | <u>89,759,962</u> | <u>95,273,511</u> |
| Earnings per share - Basic and Diluted | 38 | <u>0.315</u> | <u>0.334</u> |

Certified True Copy


Company Secretary



Karachi, Lahore, Gujranwala, Peshawar

Head Office: 131-A, Zahidjee House, Scotch Corner, Upper Mall, Lahore. Tel: (92 42) 35777285-86

Registered Office: Flat # 2, Plot # 38-C, 22nd Commercial Street, Phase - II Ext., DHA, Karachi.