

GCIL/Corp-AGM/PSX

October 05, 2023

**The General Manager**

Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road - **Karachi**.

**Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2023**

Dear Sir,

We have to inform you that Board of Directors of our Company (Ghani Chemical Industries Limited) in their meeting held on Thursday October 05, 2023 at 11:00 A.M. at registered office, 10-N, Model Town, Lahore, recommended the following:

(i) Cash Dividend	NIL
(ii) Bonus Shares	NIL
(iii) Right Shares	NIL
(iv) Any other Entitlement/Corporate Action	NIL
(v) Any other price-sensitive information	NIL

The financial results of the Company for the year ended June 30, 2023 are annexed.

The Annual General Meeting of the Company will be held on Saturday October 28, 2023, at 11:30 a.m. at registered office of the Company.

The Share Transfer Books of the Company will be closed from October 21, 2023 to October 28, 2023 (both days inclusive). Transfers received at the office of the share registrar M/s Corplink (Private) Limited, Wings Arcade, 1-K Commercial, Model Town, Lahore at the close of business on October 20, 2023 will be treated in time for the purpose of attendance in the AGM.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

For and on behalf of  
**Ghani Chemical Industries Limited**

  
**FARZAND ALI**  
Company Secretary

**Encl: - As Above**

**CC: The Executive Director / HOD, Offsite-II Department, Supervision Division, SECP, ISD**

**Corporate Office:**

10-N, Model Town Ext. Lahore - 54000, Pakistan.  
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**Lahore Plants:**

52-Km, Multan Road,  
Phool Nagar Bypass, Distt. Kasur.  
Ph: 92-49-4510349-549  
Fax: 92-49-4510749  
E-mail: ggl1plant@ghaniglobal.com

**Karachi Plants:**

A-53, Chemical Area,  
Eastern Industrial Zone,  
Port Qasim, Karachi 75020  
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E-mail: ggl2plant@ghaniglobal.com

**Hattar Plants:**

Plot No. 7-24, Zone-B,  
Hattar Special Economic Zone,  
District Haripur.  
E-mail: ggl3plant@ghaniglobal.com

**GHANI CHEMICAL INDUSTRIES LIMITED**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED JUNE 30, 2023**

	2023	Restated 2022
	Rupees in thousand	
Sales	5,111,123	4,809,826
Less: sales tax	(778,927)	(595,737)
Sales - net	4,332,196	4,214,089
Cost of sales	(2,872,358)	(2,464,634)
Gross profit	1,459,838	1,749,455
Distribution cost	(193,425)	(303,967)
Administrative expenses	(215,623)	(187,363)
Other expenses	(75,702)	(106,352)
Other income	330,934	285,121
	(153,816)	(312,561)
Profit from operations	1,306,022	1,436,894
Finance cost	(374,382)	(229,626)
	931,640	1,207,268
Share of profit of an Associated Company	0	18,047
Profit before taxation	931,640	1,225,315
Taxation	(423,749)	(354,866)
Profit after taxation	507,891	870,449
Other comprehensive income		
Surplus arisen upon revaluation of:		
- freehold land	246,080	955,997
- leasehold land	251,198	373,498
	497,278	1,329,495
Total comprehensive income for the year	1,005,169	2,199,944
	----- Rupees -----	
Earnings per share	1.06	2.05

