



Empowering Networks

05 October, 2023

The General Manager,
Pakistan Stock Exchange
Stock Exchange Building
Karachi

Subject: Financial Result for the year ended 30 June 2023

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on 05 October 2023 at 1100 hours virtually, recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	10%
RIGHT SHARES	NIL
ANY OTHER ENTITLEMENT / CORPORATE ACTION	N/A
ANY OTHER PRICE SENSITIVE INFORMATION	N/A

The financial results of the Company for the year ended 30 June 2023 appear on the following page:

(The Company shall give complete Profit & Loss Account along with appropriations, earning per share and comparative figures of immediately preceding corresponding period. In addition, if the accounts contain certain qualification / observation by the auditors, the same should also be intimated. In case the consolidated Profit & Loss Accounts are applicable, it will be required to communicate the standalone along with consolidated Profit & Loss Accounts separately for the same period).

The Annual General Meeting of the Company will be held on **27 October 2023 at 1100 hours, at 75 East Blue Area Fazal ul Haq Raod, Islamabad.**

*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **20 October 2023.**

The Share Transfer Books of the Company will be closed from **21 October 2023 to 27 October 2023** (both days inclusive). Transfers received at the **JWAFF's Registrar Services Private Limited 4th Floor, Office No. 407 – 408, Al – Ameera Centre, Sharah e Iraq, Saddar, Karachi** at the close of business on **20 October 2023** will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Regards,

Waseem Ahmad
Director / Company Secretary



SUPERNET LIMITED

Karachi: 9th Floor, World Trade Center, 10 Khayaban-e-Roomi, Block 5, Clifton. Tel: (+92-21) 3587 1864-7, (+92-21) 3855 0000, Fax: (+92-21) 3587 1869

Lahore: 2nd Floor, Block 2, Awami Complex, New Garden Town. Tel: (+92-42) 3583 1254, (+92-42) 3586 5637, Fax: (+92-42) 35866184

Islamabad: 75 East, Blue Area, Fazal-e-Haq Road. Tel: (+92-51) 2344 131-2, Fax: (+92-51) 2344 134

www.super.net.pk



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SUPERNET LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2023

	June 30, 2023	June 30, 2022
	----- (Rupees in '000) -----	
Revenue - net	3,427,923	2,837,028
Cost of services	<u>(2,580,209)</u>	<u>(1,998,357)</u>
Gross profit	847,714	838,671
Administrative & other expenses	<u>(372,865)</u>	<u>(288,296)</u>
Distribution costs	<u>(203,663)</u>	<u>(167,219)</u>
Exchange loss	<u>(112,144)</u>	<u>(90,504)</u>
	<u>(688,672)</u>	<u>(546,019)</u>
Other income	8,823	16,555
	<u>(679,849)</u>	<u>(529,464)</u>
Operating profit	167,865	309,207
Finance costs	<u>(34,775)</u>	<u>(26,396)</u>
Profit before taxation	133,090	282,811
Taxation	<u>(82,287)</u>	<u>(94,714)</u>
Profit after taxation	<u>50,803</u>	<u>188,097</u>
	-----Rupees-----	
		(Restated)
Earnings per share - basic and diluted	<u>0.41</u>	<u>1.52</u>

We will be uploading the financials for the year ended 30 June 2023 on, PUCARS

Yours Sincerely,

Waseem Ahmad

Director / Company Secretary



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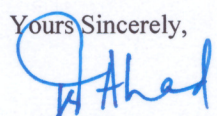
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SUPERNET LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2023

	June 30, 2023	June 30, 2022
	---- (Rupees in '000') ----	
Revenue - net	3,919,991	3,156,413
Cost of services	<u>(2,791,861)</u>	<u>(2,103,585)</u>
Gross profit	1,128,130	1,052,828
Administrative & other expenses	<u>(513,144)</u>	<u>(395,919)</u>
Distribution costs	<u>(203,663)</u>	<u>(167,654)</u>
Exchange (loss) / gain	<u>(111,044)</u>	<u>(91,119)</u>
Other income	<u>24,680</u>	<u>17,102</u>
	<u>(803,171)</u>	<u>(637,590)</u>
Operating profit	324,959	415,238
Finance costs	<u>(43,573)</u>	<u>(27,206)</u>
Profit before taxation	281,386	388,032
Taxation	<u>(93,064)</u>	<u>(100,228)</u>
Profit after taxation	188,322	287,804
Profit / (loss) attributable to:		
Owners of the Holding Company	185,514	287,629
Non-controlling interests	<u>2,808</u>	<u>175</u>
	<u>188,322</u>	<u>287,804</u>
	-----Amount in Rupees-----	
Earnings per share - basic and diluted	<u>1.50</u>	<u>2.33</u>

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