

IMPERIAL LIMITED

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI - 74000

Ref. #: IL-PSX/23/0142

Date: October 5, 2023

SUBJECT: FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2023

Dear Sir

We have to inform you that the Board of Directors of the Company in their meeting held on October 5, 2023 at 11.00 hours at Lahore, has recommended the following:

<u>CASH DIVIDEND</u>	NIL
<u>BONUS SHARES/RIGHT SHARES</u>	NIL
<u>FINANCIAL RESULTS</u>	The Financial Results of the Company are attached as per Annexure "A"
<u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u>	N/A
<u>ANY OTHER PRICE SENSITIVE INFORMATION</u>	Attached as Annexure "B"
<u>ANNUAL GENERAL MEETING</u>	The Annual General Meeting of the Company will be held on October 28, 2022.
<u>BOOK CLOSURE</u>	Shares Transfer Books of the Company will remain closed from October 20, 2023 to October 28, 2023 (inclusive of both days) for the purpose of attending and vote in the Annual General Meeting of the Company.

Regards

Company Secretary



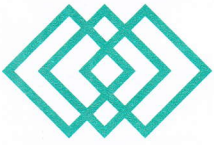
IMPERIAL LIMITED

ANNEXURE "A"

**STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2023**

	2023 (Rupees in '000')	2022 (Rupees in '000')
Profit or loss - continuing operations :		
Income from investment	358,064	207,063
Gross profit	<u>358,064</u>	<u>207,063</u>
Administrative expenses	(168,838)	(103,652)
	<u>189,226</u>	<u>103,411</u>
Other operating expenses	(23,155)	(19,648)
Other operating income	864	29,313
Profit / (Loss) from operations	<u>166,935</u>	<u>113,076</u>
Finance cost	(115)	(52)
Profit / (Loss) before taxation	<u>166,820</u>	<u>113,024</u>
Taxation	(22,497)	(14,361)
Profit / (Loss) after taxation- continuing operations	<u>144,323</u>	<u>98,663</u>
Profit / (Loss) after taxation- discontinued operations	<u>(30,252)</u>	<u>(25,233)</u>
Profit / (Loss) after taxation	<u><u>114,071</u></u>	<u><u>73,430</u></u>
Earning / (Loss) per share - basic and diluted (Rupees)	<u>1.15</u>	<u>0.74</u>

Company Secretary



OTHER PRICE SENSITIVE INFORMATION

We hereby convey that Board of Directors of Imperial Limited ("the Company"), in its meeting held on October 5, 2023, has discussed and approved the following:

Asset Sale

Sale of Freehold Land, Buildings on Freehold Land, Plant and Machinery and other assets of the Company located at Karmanwala, Tehsil Phalia, District Mandi Bahauddin by passing following resolution(s) as ordinary resolution(s) with or without any modification, addition or deletion in terms of Section 183(3)(a) of the Companies Act, 2017-

RESOLVED THAT the consent of shareholders be and is hereby accorded to the disposal and sale of Company's assets located at Karmanwala, Tehsil Phalia, District Mandi Bahauddin comprised of Freehold Land, Buildings on Freehold Land, Plant and Machinery, Furniture & Fixture, Equipment and other assets ("the Assets").

RESOLVED FURTHER that, as part and parcel of the foregoing consent, Board of Directors be and are hereby authorized and empowered for the Assets Sale. The Board may delegate its powers to Chief Executive Officer (CEO) or any other person on such terms and conditions they deem fit, to act on behalf of the Company in doing and performing all acts, matters, things and deeds to implement and / or give effect to the asset sale and the transaction contemplated by it, which shall include, but not be limited to:-

- a) conducting negotiations, obtaining quotations etc, with interested parties in such manner and on such terms and conditions as are in the best interest of the Company and its shareholders and which secure the best available market price for the assets;
- b) selling the Assets to any individual, firm / partnership, bank or private / public limited company or organization or to any other person and, for that purpose, negotiating with financial institution for vacation of lien/charges against assets if any, entering into an agreement to sell, sale deed or any other agreement with the buyer(s) or any other person, receiving of sale consideration, executing, preparing and signing any sale deed, conveyance deed and / or transfer documents in favor of the buyer(s) or another person to effect the asset sale in favor of the buyer(s) or any other person by representing the same before all parties & authorities concerned and admitting execution thereof;
- c) representing before the Sub-Registrar or any other Competent Authority and getting any sale deed or other documents registered and collecting consideration amount in respect of the Assets sale, and
- d) generally performing and executing in respect of the assets all lawful deeds, agreements, acts and things as they may think fit and proper in order to implement and complete the Assets sale.

FURTHER RESOLVED that the Company be and is hereby authorized to take all actions incidental or ancillary thereto with regard to Assets sale.

FURTHER RESOLVED that the Board be and is hereby empowered to agree upon modification in these resolutions that may be directed / required by the SECP without the need of any other further approval of the shareholders.

FURTHER RESOLVED that certified copies of this resolution as present form or modified by CEO/Company Secretary be communicated to the concerned authorities and shall remain in force until notice in writing to the contrary be given.

Company Secretary