



# Asim Textile Mills Ltd.

## REGD. OFFICE:

JK House, 32-W, Susan Main Boulevard,  
Madina Town, Faisalabad, Pakistan.  
Tel: 041-8721953-6, Fax: 041-8712399.  
E.Mail: sales@jkhouse.biz  
Web Site: <http://www.jkhouse.biz>

ATM/113/2023  
October 05, 2023.

The General Manager,  
Pakistan Stock Exchange (G) Ltd.,  
Karachi

## RE: FINANCIAL RESULTS FOR THE YEAR ENDED 30.06.2023

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 05 October 2023 at 9:30 A.M, approved the following financial results:-

	Year Ended	
	<u>2023</u> Rupees	<u>2022</u> Rupees
Sales-net	354,678,335	2,080,169,476
Cost of sales	(385,944,815)	(2,010,728,399)
<b>Gross (loss)/profit</b>	<b>(31,266,480)</b>	<b>69,441,077</b>
<b>Operating expenses:</b>		
Distribution cost	(450,664)	(922,707)
Administrative expenses	(40,468,261)	(36,107,847)
Other operating expenses	(1,650,979)	(4,125,485)
<b>(Loss)/profit from operations</b>	<b>(73,836,384)</b>	<b>28,285,038</b>
Finance cost	(139,432)	(264,204)
Other income	32,752,849	16,833,578
<b>(Loss)/profit before taxation</b>	<b>(41,222,967)</b>	<b>44,854,412</b>
Taxation	11,714,060	(12,008,147)
<b>(Loss)/profit for the year</b>	<b>(29,508,907)</b>	<b>32,846,265</b>
<b>(Loss)/earnings per share-basic and diluted</b>	<b>(1.94)</b>	<b>2.16</b>

The Annual General Meeting of members of the company will be held at registered office JK House, 32-W, Susan Road, Madina Town, Faisalabad at 9:30 A.M on 26.10.2023 with books closure from 19.10.2023 to 26.10.2023. (Both days inclusive).

You are requested to circulate the above information amongst members of your Exchange accordingly.

Thanking you,

Yours faithfully,  
For ASIM TEXTILE MILLS LTD

COMPANY SECRETARY