



**SITARA
PEROXIDE
LIMITED**

October 5, 2023

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The Commissioner
Enforcement Department
Securities & Exchange Commission of Pakistan
7th Floor, NIC Building, 63-Jinnah Avenue
Islamabad

M/S SITARA PEROXIDE LIMITED

RCUIN NO.: 0046989

SUBJECT: APPLICATION FOR EXTENSION FOR HOLDING ANNUAL GENERAL MEETING (AGM) OF THE COMPANY, SUBMISSION OF ANNUAL ACCOUNTS FOR THE YEAR ENDED JUNE 30, 2023 AND FIRST QUARTERLY ACCOUNTS FOR THE PERIOD ENDED SEPTEMBER 30, 2023

Dear Sir,

With reference to above mentioned subject, We (**Sitara Peroxide Limited**; here-in-after referred as 'the Company') are enclosing herewith our application u/s 132 of the Companies Act, 2017 ('the Act') for extension for holding Annual General Meeting (AGM) of the Company for a period of 30 days, for submission of Annual Accounts for the year ended June 30, 2023 u/s 233 of the Act.

Following documents are also attached with application:

- i) Original paid Challan No.M-2023-557105 of Rs.15,000/- being the prescribed fee for extension in the prescribed period for holding AGM; and
- ii) Required documents under Regulation 27 of Companies General Regulations, 2018

In view thereto, your good self is requested to allow extension for a period of 30 days for holding AGM of the Company as well as submission of Annual Accounts for the year ended June 30, 2023 till November 28, 2023; and first quarterly accounts for the period ended September 30, 2023 shall be extended till November 30, 2023.

We shall highly appreciate your kind cooperation to resolve the issue positively and request for an immediate response from your good office to proceed further.

Yours truly

For Sitara Peroxide Limited

MAZHAR ALI KHAN
Company Secretary

Encl: Attached herewith

APPLICATION FOR EXTENSION FOR 30 DAYS U/S 132 OF THE COMPANIES ACT, 2017 FOR HOLDING OF ANNUAL GENERAL MEETING (AGM) OF THE COMPANY AND SUBMISSION OF ACCOUNTS FOR THE YEAR ENDED JUNE 30, 2023 U/S 233 OF THE COMPANIES ACT, 2017; AND FIRST QUARTERLY ACCOUNTS FOR THE PERIOD ENDED SEPTEMBER 30, 2023

(i)	The Registration Number, Name & Address of the Company	CUIN No. 0046989 Sitara Peroxide Limited, 601-602, Mumtaz Hassan Road, Off. I.I. Chundrigar Road, Karachi.
(ii)	Date of last AGM held for financial year end.	The last AGM of the company was held on October 28, 2022 for the financial year ended June 30, 2022.
(iii)	a) The date up to which extension is required for AGM b) The date up to which extension is required for first quarterly accounts	AGM extension till November 28, 2023 First quarterly accounts extension till November 30, 2023
(iv)	The date up to which AGM is required to be held for the purpose of the said sections and the date up to which the financial statements are required to be laid therein;	As per section 132 of the Companies Act, 2017 the company is required to hold its AGM up to October 28, 2023 and place its Annual Accounts for the year ended June 30, 2023 before the Shareholders.
(v)	Reason for not being able to hold AGM on time	Due to a severe financial crisis, the Company suspended its operations temporarily and implemented staff layoffs as a cost-cutting measure. Consequently, the Company faced delays in completing the finalization of its financial accounts.
(vi)	When the delay is attributed to non-completion of books of accounts or non-finalization of audit, the exact state of books of accounts with the reason for the non-finalization of the audit, as the case may be, such information being accompanied by a certificate of the Company's Auditor as to state the reason for delay in the completion of the audit and the minimum time required for the purpose.	Due to the aforementioned circumstances, the Company encountered difficulties in concluding its financial accounts promptly and proceeding with the audit. Consequently, there has been a delay in the completion of the audit process. Letter from the external auditors of the company in this regard is attached with this application. Minimum time required for this purpose is 30 days.

We hope that you will consider and accept our application for an extension. In case of any query, please let us know.

Yours truly

For Sitara Peroxide Limited



MAZHAR ALI KHAN
Company Secretary



YOUSUF ADIL

Yousuf Adil
Chartered Accountants

SPL / 0242
October 04, 2023

The Company Secretary
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Dear Sir

Sitara Peroxide Limited
Audit of financial statements for the year ended June 30, 2023

At your request and as per Rule 27 of the Companies (General Provisions and Forms) Rules, 1985, it is stated that the audit of the financial statements of the Sitara Peroxide Limited (the Company) for the year ended June 30, 2023 is still under finalization due to the reasons explained by the Company in its application for the extension of holding of Annual General Meeting. The audit of the financial statements shall be concluded once the required information / explanations has been obtained and results thereof have been addressed in the financial statements.

Yours truly


Chartered Accountants