

SERVICE INDUSTRIES TEXTILES LTD.

FORM-3

Date 05.10.2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED 30.06.2023

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 05.10.2023 at 14.30 at the Registered Office 38 - Empress Road, Lahore, recommended the following:

1. CASH DIVIDEND	=	NIL
2. BONUS SHARES	=	NIL
3. RIGHT SHARES	=	NIL
4. ANY OTHER ENTITLEMENT/CORPORATE ACTION	=	NIL
5. ANY OTHER PRICE-SENSITIVE INFORMATION	=	NIL

The financial results of the Company as follows

PARTICULARS	30.06.2023	30.06.2022
	(Rupees)	(Rupees)
Revenue	1,051,602,974	1,341,765,352
Cost of Sale	(1,161,445,018)	(1,304,119,965)
Gross Profit	(109,842,044)	37,645,387
Operating Expenses	(42,563,662)	(46,097,598)
Operating (Loss) / Profit	(152,405,706)	(8,452,211)
Finance Cost & other Operating Charges	(13,223,886)	(9,531,978)
Other Income	8,258,846	10,432,455
(Loss) / Profit Before Taxation	(157,370,746)	(7,551,734)
Taxation	(547,686)	(3,818,383)
(Loss) / Profit after taxation	(157,918,432)	(11,370,117)

Earnings per Share – Basic

(11.45)

(0.82)

The Annual General Meeting of the Company will be held on 27.10.2023 at 9.30 am at the Registered Office of the Company at 38-Empress Road, Lahore.

The Share Transfer Books of the Company will be closed from 20.10.2023 to 27.10.2023 (both days inclusive). Transfer received at the 38-Empress Road, Lahore at the close of business on 19.10.2023 will be treated in time for the purpose of above entitlement to the transferees.

Yours sincerely,
for SERVICE INDUSTRIES TEXTILES LIMITED

DIRECTOR