



Pak Leather Crafts Limited

MANUFACTURERS & EXPORTERS OF LEATHER AND LEATHER GARMENTS

October 05, 2023

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI,

Sub: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30,2023**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held in October 05, 2023 at 11:30: a.m at the Registered Office of the Company recommended the following:

(i) **CASH DIVIDEND**

A final Cash Dividend for the year ended 30-06-2023 at Rs. Nil per share i.e. Nil%. This is in addition to interim Dividend(s) already paid at Rs, Nil per share i.e. Nil%.

(ii) **BONUS SHARES**

It has been recommended by the Board of Director to issue Bonus shares in the portion of Nil share(s) for every share(s) held i.e. Nil%. This is in addition to the interim Bonus shares already issued @ Nil%.

(iii) **RIGHT SHARES**

The Board has recommended to issue Nil % Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on bonus shares as declared above.

The financial results of the company are as Follows.



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(2)

	Rs. In "000"	
	<u>2023</u>	<u>2022</u>
Sales	90,691	132,935
Cost of Sales	<u>81,092</u>	<u>119,528</u>
Gross Profit	9,599	13,407
Other Income	<u>114</u>	<u>2,680</u>
	9,713	16,087
Admin/Selling/Distribution Exp.	<u>19,086</u>	<u>16,759</u>
	(9,373)	(672)
Financial Cost	<u>(832)</u>	<u>(649)</u>
(Loss) for the year before taxation	(10,205)	(1,321)
Taxation-Current	<u>(1,002)</u>	<u>(1,579)</u>
(Loss) for the year	<u>(11,207)</u>	<u>(2,900)</u>
(Loss) per share (Rupees)	<u>(3.30)</u>	<u>(0.85)</u>

Yours Truly

for:-PAK LEATHER CRAFTS LIMITED


(NASEER AHMED)
Company Secretary

