

LEATHER UP LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2023

	Note	2023 Rupees	2022
Sales revenue	15	27,156,582	26,952,789
Cost of sales	16	<u>(25,651,257)</u>	<u>(20,964,295)</u>
Gross (Loss) / Profit		1,505,325	5,988,494
Administrative expenses	17	<u>(6,771,033)</u>	<u>(7,710,629)</u>
Distribution expenses	18	<u>(1,198,972)</u>	<u>(958,552)</u>
		<u>(7,970,005)</u>	<u>(8,669,181)</u>
Operating loss		(6,464,680)	(2,680,687)
Other (expense) / income	19	3,538,641	(11,576,018)
Profit/Loss before taxation		<u>(2,926,039)</u>	<u>(14,256,705)</u>
Taxation	20	<u>(362,224)</u>	<u>(222,503)</u>
Loss after taxation		<u>(3,288,263)</u>	<u>(14,479,208)</u>
Loss per share - basic and diluted	21	<u>(0.55)</u>	<u>(2.41)</u>

The annexed notes from 1 to 27 forms an integral part of these financial statements.

A handwritten signature in black ink is written over a circular stamp. The stamp contains the text "LEATHER UP LIMITED" around the top edge and "KARACHI" in the center, with a small star at the bottom.