

Date: October 06, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 10:30 on Friday, October 06, 2023 at Registered Office, Nankana Sahib has approved the Audited Accounts for the Year ended June 30, 2023 and recommended the following:

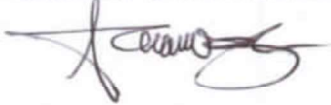
(1) Cash Dividend	NIL	(2) Bonus Shares	NIL
(3) Right Shares	NIL	(4) Any Other Entitlement	NIL

The Financial Results of the Company are as under:

	Year ended	
	June 30, 2023	June 30, 2022
	<i>Rupees</i>	<i>Rupees</i>
Turnover - net	349,129,692	377,849,670
Cost of sales	(346,552,569)	(352,932,424)
Gross profit	2,577,123	24,917,246
Selling and distribution expenses	(8,173,034)	(17,557,471)
Administrative and general expenses	(38,817,490)	(34,652,189)
	(46,990,524)	(52,209,660)
Other income	206,906,767	48,434,530
Operating profit	162,493,366	21,142,116
Finance cost	(484,524)	(68,577)
Other expenses	(94,109,006)	(6,165,455)
Profit before taxation	67,899,836	14,908,084
Taxation	25,812,534	(3,833,540)
Profit after taxation	93,712,370	11,074,544
Profit per share - basic and diluted	5.31	0.63

The Annual Report of the Company for the year ended June 30, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,
For Shadman Cotton Mills Limited



Chief Executive Officer

3.5 K.M, Feroze Wattan, Warburton Road,
Kot Shah Muhammad Near Chandi Kot Stop,
Tehsil & District Nankana Sahib.
Tel: 92-56-3731270, 3731271

Email: info@shadman.com.pk www.shadman.com.pk