



ATM/23/619

October 6, 2023

The General Manager,  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road, KARACHI

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today on 6th October 2023 at 12:30 p.m. at its registered office situated at Vehari Road, Multan have approved the Financial Results for the year ended June 30, 2023 and recommended the following:

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|--|-----|-----|
| (i) <u>CASH DIVIDEND</u>                           | NIL |     |
| (ii) <u>BONUS SHARES</u>                           | NIL |     |
| (iii) <u>RIGHT SHARES</u>                          | NIL |     |
| (iv) <u>ANY OTHER ENTITLEMENT CORPORATE ACTION</u> |     | NIL |
| (v) <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u>   |     | NIL |

The financial results of the Company are as follows:

	For the Year ended June 30, 2023	For the Year ended June 30, 2022
	Rupees	Rupees
Revenue from contracts- net	3,775,805,614	4,827,204,348
Cost of goods sold	<u>(3,631,234,119)</u>	<u>(4,371,712,230)</u>
Gross Profit	144,571,495	455,492,118
Other income	19,133,311	-
Distribution and marketing expenses	<u>(28,073,399)</u>	<u>(37,813,445)</u>
Administrative Expenses	<u>(87,368,269)</u>	<u>(90,846,995)</u>
Other expenses	<u>(81,390)</u>	<u>(16,230,272)</u>
Finance Cost	<u>(248,851,134)</u>	<u>(92,095,757)</u>
(Loss)/Profit before Taxation	<u>(345,240,881)</u>	<u>(236,986,469)</u>
Taxation	<u>(200,669,386)</u>	<u>218,505,649</u>
(Loss)/Profit for the year	<u>35,902,753</u>	<u>(74,620,222)</u>
(Loss)/Earnings per share - basic and diluted	<u>(164,766,633)</u>	<u>143,885,427</u>
	<u>(205.96)</u>	<u>179.86</u>

The Annual General Meeting of the Company will be held on Saturday October 28, 2023 at 11:30 a.m. at its Registered Office. The Shares transfer Books of the Company will be closed from 21-10-2023 to 28-10-2023 (both days inclusive). Physical Transfers/ CDC Transaction IDs received in order upto 20-10-2023 at the Share Registrar's office M/s Hameed Majeed Associates (Pvt) Ltd, H.M. House, 7-Bank Square, Lahore will be treated in time for attending Annual General Meeting.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General meeting.

Thanking you.

Yours faithfully,  
for ALLAWASAYA TEXTILE AND FINISHING MILLS LIMITED

  
COMPANY SECRETARY