

MTM/SEC/PSX/

Date: 06-10-2023.

The General Manager
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2023.

Dear Sir,

We have to inform you that the Board of Directors of Mahmood Textile Mills Limited in their meeting held today, the 6th October, 2023 at 11.00 A.M., at Mehr Manzil, Lohari Gate, Multan have recommended the following :-

Cash Dividend	NIL
Bonus Issue	NIL
Right Shares	NIL

Any other Entitlement / corporate Action: NIL

The Financial Results of the Company are attached.

The Annual General Meeting of the Company will be held on Saturday, 28th October, 2023 at 11.00 A.M., at its Registered Office, Mehr Manzil, Lohari Gate, Multan.

The Share transfer book of the company will be closed from 20.10.2023 to 28.10.2023 (both days inclusive). The transfer received at the Share Registrar Office, Hameed Majeed Associates (Pvt) Limited, 7 Bank Square, Lahore at the close of the business on 19.10.2023 at 5.00 P.M will be treated in time for determination of entitlement of Shareholders to attend and vote at AGM.

The Annual Report of the Company will be transmitted through PUCARS at-least 21 days before holding of Annual General Meeting.

Yours faithfully,



Liaqat Ali Daula



Company Secretary

Copy for information to:

The Director Enforcement Securities & Exchange Commission of Pakistan (SECP) NIC Building,
63 Jinnah Avenue, Blue Area, Islamabad.



+92-61-111-181-181
Fax +92-61-4511262



Mehr Manzil, Outside Lohari Gate, Multan



www.mahmoodgroup.com




yarn@mahmoodgroup.com

The financial results of the Company are as follow:

STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2023.

	2023 Rupees	2022 Rupees
Sales-Net	54,627,481,688	40,969,325,542
Cost of Sales	(46,919,000,225)	(33,538,191,582)
Gross Profit	7,708,481,463	7,431,133,960
Distribution Cost	(1,262,574,605)	(1,352,855,827)
Administrative Expenses	(1,159,403,842)	(1,117,950,979)
Other Income	227,354,192	176,701,092
Other Expenses	(234,471,307)	(355,666,896)
Profit from operations	5,279,385,901	4,781,361,350
Finance Cost	(3,952,955,522)	(1,783,657,819)
	1,326,430,379	2,997,703,531
Share of profit of Associates	598,203,352	964,673,540
Profit before taxation	1,924,633,731	3,962,377,071
Taxation	(722,684,924)	(784,181,768)
Profit after taxation	1,201,948,807	3,178,195,303
Earning Per Share	40.06	105.94

For Mahmood Textile Mills Limited


KHAWAJA MUHAMMAD YUNIS
 CHIEF EXECUTIVE



+92-61-111-181-181
Fax +92-61-4511262



Mehr Manzil, Outside Lohari Gate, Multan



www.mahmoodgroup.com



yarn@mahmoodgroup.com