



Excellence Without Compromise



**Amtex Limited**

5-Pullian, Ismail Road, Faisalabad.

Ph: +92-41-8789295, 41-8780888

E-mail: amtex@amtextile.com URL: http://www.amtextile.com

October 06, 2023

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 06.10.2023 at 14:30 at registered office in Faisalabad recommended the following:

(i) **CASH DIVIDEND**

A final Cash Dividend for the year ended 30.06.2023 at Rs. Nil per share i.e. Nil%. This is in addition to interim Dividend(s) already paid at Rs. Nil per share i.e. Nil %.

**AND/OR**

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil share(s) for every Nil share(s) held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

**AND/OR**

(iii) **RIGHT SHARES**

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL Share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

**AND/OR**

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

N/A

**AND/OR**

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

N/A

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The financial results of the Company are as follows:

	2023 Rupees	2022 Rupees
Revenue from contract with customers-Net	1,691,533,515	1,250,878,389
Cost of sales	<u>1,566,604,667</u>	<u>1,033,763,050</u>
Gross Profit	124,928,848	217,115,339
Other Income	<u>318,394,562</u>	<u>102,874,489</u>
	443,323,410	319,989,828
Selling and distribution expenses	57,245,157	51,415,249
Administrative expenses	138,855,639	51,543,363
Finance cost	- 76,999,678	88,169,453
Workers' profit participation fund	8,511,147	6,443,088
Workers' welfare fund	3,234,236	2,448,374
	<u>284,845,857</u>	<u>200,019,527</u>
Profit before taxation	158,477,553	119,970,301
Taxation	20,566,720	16,481,281
Net Profit for the year	<u>137,910,833</u>	<u>103,489,020</u>
Earning per share - Basic and diluted	<u>0.53</u>	<u>0.40</u>

The Annual General Meeting of the Company will be held on October 28, 2023 at 11.00 a.m. at registered office of the company in Faisalabad.

The share transfer books of the company will remain closed from 20<sup>th</sup> October 2023 to 28<sup>th</sup> October 2023 (both days inclusive). Transfers received at share registrar, M/S Vision Consulting Limited, 3-C LDA Flats Lawrance Road Lahore at the close of business on 19<sup>th</sup> October 2023 will be treated in time.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours truly,

Company Secretary