



COLONY
TEXTILE MILLS
LIMITED

ADD: Ismail Aiwana-e-Science
Building, 205 Ferozpur Road,
Lahore - 54600, Pakistan
UAN: + 92 42 111 265 669
FAX: + 92 42 3576 3247

October 6, 2023

Ref.# CTM/SECP/PSX/23-335

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

Executive Director/HOD
Offsite-II Department
Supervision Division
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area
ISLAMABAD

SUBJECT: DISCLOSURE OF MATERIAL INFORMATION

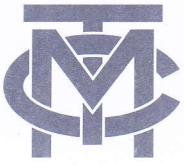
Dear Sir

As per the applicable provisions of the Securities Act, 2015 and Rule Book of Pakistan Stock Exchange Limited ("PSX"), price sensitive information relating to Colony Textile Mills Limited (the "Company") or its subsidiaries which has come to the Company's knowledge and which would be material to an investor's investment decision, is required to be provided to you. In our view, the following information is not price sensitive, still we are providing as information as disclosed in the attached Discloser Form.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely

Muhammad Tayyab
Company Secretary



DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT 2015

Name of the Company COLONY TEXTIEL MILLS LIMITED

Date of Report OCTOBER 6, 2023

Name of Company as specified
In its Memorandum Colony Textile Mills Limited

Company's Registered Office Ismail Aiwan-e-Science Building, Shahrah-e-
Jalaluddin Roomi, Lahore.

Contact information 042-35758970

Disclosure of Inside Information by Listed Company

The Board of Directors of Colony Textile Mills Limited ("the Company"), in its meeting held on October 6, 2023, in terms of Section 183(3)(b) of the Companies Act, 2017 has considered and approved the sale of StitchRite (Private) Limited ("SR"), the Company's 100% subsidiary, to the highest bidders (Mr. Ismaeel Fareed Sheikh and Mr. Shahmeel Fareed Sheikh - related parties) declared by the Board as per its policy and the Board has proposed the following special resolutions to be approved/passed by the Members of the Company in forthcoming Annual General Meeting.

RESOLVED that the transaction of sale of StitchRite (Private) Limited ("SR"), the Company's 100% subsidiary, to the highest bidders (Mr. Ismaeel Fareed Sheikh and Mr. Shahmeel Fareed Sheikh - related parties) be and is hereby approved.

FURTHER RESOLVED that the Chief Executive and / or Secretary of the Company be and is/are hereby authorized to comply with the legal and corporate formalities relating to this transaction and effectuate this resolution.

The company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.

Muhammad Tayyab
Company Secretary

October 6, 2023