



First
Capital
Equities
Limited

REGISTERED OFFICE:
FIRST CAPITAL HOUSE
96-B/1, Lower Ground Floor,
M.M. Alam Road, Gulberg-III, Lahore.
Tel: +92-42-35778217-8

06 October 2023

FCEL/CS/10/2023/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2023

Dear Sir,

We have to inform you that the Board of Directors of First Capital Equities Limited (the Company) in their meeting held on 06 October 2023 at 10:00 a.m. at Lahore have recommended the following:

BONUS SHARES : Nil
CASH DIVIDEND : Nil
RIGHT ISSUE : Nil

A copy of Profit & loss Account for the year ended 30 June 2023 is enclosed.

The Board of Directors has also approved to circulate the annual audited financial statements to the members of the Company through QR enabled code and weblink in compliance of S.R.O 389(I)/2023 dated 21st March 2023.

Further, the Board of Directors of the Company has decided to convene the Annual General Meeting of the Company on Saturday, 28 October 2023 at 10:30 a.m. at Lahore

The Share Transfer Books of the Company will remain closed from 21 October 2023 to 28 October 2023 (both days inclusive). Transfers received at Corplink (Pvt.) Limited, Wings Arcade, 1-K, Commercial Model Town, Lahore the Registrar and Share Transfer Office of the Company at the close of the business on 20 October 2023 will be treated in time.

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the Annual Financial Statements of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statement of the company will also be placed on Company's Website. i.e www.pacepakistan.com

Yours truly,
For First Capital Equities Limited

Shahzad Jawahar
Company Secretary

C.C. To: - The Share Registrar
Corp Link (Pvt.) Limited

FIRST CAPITAL EQUITIES LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2023

	JUNE	JUNE
	2023	2022
	Rupees	Rupees
CONTINUING OPERATION		
INCOME		
Unrealized gain/(loss) on remeasurement of investments at fair value through profit or loss	(17,073,360)	(77,011,398)
	<u>(17,073,360)</u>	<u>(77,011,398)</u>
EXPENDITURE		
Operating and administrative expenses	2,251,387	1,130,679
Impairment loss on 'available for sale' investments		-
Finance cost	8,717	571
	<u>2,260,104</u>	<u>1,131,250</u>
OPERATING PROFIT/(LOSS)	<u>(19,333,464)</u>	<u>(78,142,648)</u>
OTHER INCOME	2,143,001	2,104
NET PROFIT BEFORE TAXATION	<u>(17,190,463)</u>	<u>(78,140,544)</u>
Taxation	-	-
PROFIT/(LOSS) AFTER TAXATION FROM CONTINUING OPERATIONS	<u>(17,190,463)</u>	<u>(78,140,544)</u>
DISCONTINUED OPERATIONS		
LOSS AFTER TAXATION FROM DISCONTINUED OPERATIONS	(886,297)	(1,461,410)
PROFIT/(LOSS) AFTER TAXATION FOR THE YEAR	<u>(18,076,760)</u>	<u>(79,601,954)</u>
EARNING/(LOSS) PER SHARE - BASIC AND DILUTED		
- continuing operations	(0.12)	(0.55)
- discontinued operations	(0.01)	(0.01)
	<u>(0.13)</u>	<u>(0.56)</u>

