

MTM/BOD/04/22-23

The General Manager,
Pakistan Stock Exchange Limited.
Stock Exchange Building,
Stock Exchange Road, KARACHI.

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of Maqbool Textile Mills Limited in their meeting held on 7th Day of October, 2023 at 11:30 A.M. at Head Office 2-Industrial Estate, Multan recommended the followings:

- | | |
|---|-----|
| (i) <u>CASH DIVIDEND</u> | NIL |
| (iv) <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | NIL |
| (v) <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | NIL |

The financial results of the Company are as follows:

	FY-2023	FY-2022
	Rupees	Rupees
Sales	9,837,136,934	10,381,068,277
Cost of Goods Sold	(9,032,053,190)	(9,232,415,060)
Gross Profit	805,083,744	1,148,653,217
Other Operating Income	30,778,697	47,435,936
Distribution Cost	(57,071,613)	(93,313,463)
Administrative Expense	(302,895,048)	(264,852,606)
Other Operating Expense	-	(20,210,405)
Finance Cost	(632,648,197)	(313,059,813)
	(961,836,161)	(644,000,351)
Loss/Profit Before Taxation	(156,752,417)	504,652,866
Provision For Taxation	(92,780,762)	(236,140,617)
Loss/Profit After Taxation	(249,533,179)	268,512,249
Loss/Earning Per Share-Basi	(13.54)	14.57

ANNUAL GENERAL MEETING:-

The Annual General Meeting of the Company will be held on Saturday Oct 28, 2023 at 11:00 AM at Registered Office 2-Industrial Estate, Multan.

BOOK CLOSURE NOTICE:-

The Share Transfer Books of Ordinary Shares of the Company will remain Closed from 21.10.2023 to 28.10.2023 (Both Days Inclusive) for entitlement of NIL% Final Cash Dividend [i.e. Rs.NILL/- Per Ordinary Share] & attending of Annual General Meeting. Physical transfers / CDC Transaction IDs received in order upto 1:00 p.m on 20.10.2023 at the Share Registrars, M/s HM Associates, 7-Bank Square, Lahore will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanking You,

For,

MAQBOOL TEXTILE MILLS LIMITED.

Muhammad Irfan Siddique

COMPANY SECRETARY: 2-Industrial Estate, Multan - PAKISTAN. Tel: +92 61 653 9551-2, 653 7155

MILLS: M.M. Road, Chowk Sarwar Shaheed, Disstt. Muzaffargarh - PAKISTAN. Tel: +92 662 210 066

E-Mail: info@maqboolgroup.com Web: www.maqboolgroup.com