



# FRONTIER CERAMICS LIMITED

Ref: 301/1518/2023

Date: October 07, 2023

The Managing Director  
Pakistan Stock Exchange Limited  
Karachi, Pakistan.

**Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Saturday, October 07, 2023 at 12:30 PM at Toyota Rawal Motors Building near Swan Camp GT Road Rawalpindi, have approved Results for the Year Ended June 30, 2023.

- |                  |     |
|------------------|-----|
| 1) CASH DIVIDEND | NIL |
| 2) BONUS SHARES  | NIL |
| 3) RIGHT SHARES  | NIL |

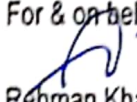
The Financial Results of the Company are as follows:

	YEAR ENDED JUNE 30	
	2023	2022
Sales - Net	4,115,402,797	3,758,162,019
Cost of Sales	(4,012,057,679)	(3,516,785,182)
Gross Profit	103,345,118	241,376,837
Distribution Cost	(15,239,783)	(11,409,460)
Administrative Expenses	(59,744,716)	(46,268,618)
Other operating Expenses	(70,350,361)	(12,572,953)
Operating (Loss)/Profit	(41,989,742)	171,125,806
Other Income	21,413,391	4,822,085
Finance Cost	(110,946,636)	(38,975,082)
(Loss)/Profit before Taxation	(131,522,987)	136,972,809
Taxation	(21,948,945)	(98,468,378)
(Loss)/Profit for the Year	(153,471,932)	38,504,431
Loss/Earnings Per Share - Basic and Diluted	(4.05)	1.02

Thanking you

Yours faithfully,

For & on behalf of Frontier Ceramics Ltd

  
Rehman Khan  
Company Secretary