



NATIONAL REFINERY LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE QUARTER ENDED SEPTEMBER 30, 2023

	September 2023	September 2022
	(Rupees in thousand)	
Revenue from contracts with customers	94,557,558	77,729,058
Trade discounts, taxes, duties, levies and price differentials	<u>(20,729,104)</u>	<u>(9,395,074)</u>
Net revenue from contracts with customers	73,828,454	68,333,984
Cost of sales	<u>(66,474,560)</u>	<u>(68,307,673)</u>
Gross profit	7,353,894	26,311
Distribution cost	(100,518)	(392,181)
Administrative expenses	(278,904)	(240,596)
Other income	76,011	74,956
Other operating expenses	<u>(395,604)</u>	<u>(19,305)</u>
Operating profit / (loss)	6,654,879	(550,815)
Finance cost - net	<u>(1,465,652)</u>	<u>(5,348,822)</u>
Profit / (loss) before taxation	5,189,227	(5,899,637)
Taxation	<u>(1,986,525)</u>	<u>1,508,272</u>
Profit / (loss) after taxation	<u>3,202,702</u>	<u>(4,391,365)</u>
	(Rupees)	
Earnings / (loss) per share - basic and diluted	<u>40.05</u>	<u>(54.92)</u>



Atta Malik
Company Secretary



NATIONAL REFINERY LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED SEPTEMBER 30, 2023

	September 2023	September 2022
	(Rupees in thousand)	
Profit / (loss) after taxation	3,202,702	(4,391,365)
Other comprehensive income / (loss)		
Items that will not be reclassified to statement of profit or loss		
Change in fair value of long term investment	-	-
Remeasurements of post employment benefit obligations	-	-
Deferred tax thereon	-	-
Total comprehensive income / (loss)	3,202,702	(4,391,365)



H. Malik
Company Secretary