



FORM-7

October 10, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

**FINANCIAL RESULTS FOR
THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2023**

Dear Sir,

We hereby inform you that the Board of Directors of our Company, in their meeting held on Monday, October 09, 2023 at 03:00 p.m. at POL House, Morgah, Rawalpindi, recommended the following:

1. **CASH DIVIDEND**
NIL
2. **BONUS SHARES**
NIL
3. **RIGHT SHARES**
NIL
4. **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
NIL
5. **ANY OTHER PRICE-SENSITIVE INFORMATION**
NIL

The financial results of the Company are attached as **Annexure – I**.

The Quarterly Report of the Company for the three month period ended September 30, 2023 will be transmitted through PUCARS separately, within the specified time.

Sincerely yours,
for ATTOCK PETROLEUM LIMITED

Sabih Ul Haq Qureshi
Company Secretary

cc: CFO-APL

Attock Petroleum Limited

Marketing & Sales Office: 2nd, 7th & 8th Floor, Attock House, Morgah Rawalpindi, Pakistan.

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ATTOCK PETROLEUM LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2023

	Note	Three month period ended	
		September 30, 2023	September 30, 2022
		Rupees ('000)	
Sales		140,479,393	128,330,134
Sales tax and other government levies		(4,040,001)	(4,398,694)
NET SALES		136,439,392	123,931,440
Cost of products sold		(126,165,485)	(113,940,616)
GROSS PROFIT		10,273,907	9,990,824
Other income	17	194,021	390,686
Net impairment loss on financial assets		(7,480)	(33,718)
Operating expenses	18	(2,705,119)	(3,733,014)
OPERATING PROFIT		7,755,329	6,614,778
Finance income	19	2,042,530	734,249
Finance cost	19	(374,427)	(486,740)
Net finance income		1,668,103	247,509
Share of profit of associated companies accounted for under equity method		(3,357)	60,135
Other charges	20	(646,707)	(470,941)
PROFIT BEFORE TAXATION		8,773,368	6,451,481
Provision for taxation	21	(3,513,803)	(2,161,687)
PROFIT FOR THE PERIOD		5,259,565	4,289,794
Earnings per share			
- Basic and diluted (Rupees)		42.27	34.48



The annexed notes 1 to 29 form an integral part of these condensed interim financial statements.



Chief Financial Officer

Chief Executive

Director

ATTOCK PETROLEUM LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UNAUDITED)
AS AT SEPTEMBER 30, 2023

		September 30, 2023	June 30, 2023		September 30, 2023	June 30, 2023
	Note	Rupees ('000)			Rupees ('000)	
SHARE CAPITAL AND RESERVES				NON CURRENT ASSETS		
Authorised capital	4	1,500,000	1,500,000	Property, plant and equipment	9	20,908,852
Issued, subscribed and paid up capital	4	1,244,160	1,244,160	Long term investments in associated companies	10	1,130,707
Special reserves		651,733	562,856	Long term deposits and other receivable	11	471,057
Unappropriated profit		48,590,298	43,412,889	Deferred tax asset		161,407
		50,486,191	45,219,905			60,930
NON CURRENT LIABILITIES				CURRENT ASSETS		
Long term deposits		1,192,251	1,103,923	Stores and spares		187,944
Long term lease liabilities	5	7,396,251	7,531,422	Stock in trade	12	40,428,742
		8,588,502	8,635,345	Trade debts	13	12,056,153
CURRENT LIABILITIES				Advances, prepayments and other receivables	14	3,862,587
Current portion of long term lease liabilities	5	409,529	367,763	Short term investments	15	31,781,399
Trade and other payables	6	47,836,448	48,512,728	Cash and bank balances	16	2,664,795
Unclaimed dividend		68,607	70,559			90,981,620
Unpaid dividend - awaiting remittance by the authorized bank	7	481,210	1,415,825			87,219,524
Provision for income tax		5,783,156	3,732,140			113,653,643
		54,578,950	54,099,015			107,954,265
CONTINGENCIES AND COMMITMENTS						
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		113,653,643	107,954,265			

The annexed notes 1 to 29 form an integral part of these condensed interim financial statements.

Chief Financial Officer

Chief Executive

Director

